

**REGISTERED NUMBER: 06193928 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**COBRA RESTAURANTS LIMITED**

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for the Year Ended 31 March 2013**

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**COBRA RESTAURANTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2013**

**DIRECTORS:** M Bradley  
S N Coates

**SECRETARY:** Mrs L Bradley

**REGISTERED OFFICE:** Bluefish House  
46 High Street  
Hurstpierpoint  
West Sussex  
BN6 9RG

**REGISTERED NUMBER:** 06193928 (England and Wales)

**ACCOUNTANTS:** Badcock Business Solutions  
Chartered Accountants  
4 Prince William Close  
Worthing  
West Sussex  
BN14 0AZ

**COBRA RESTAURANTS LIMITED (REGISTERED NUMBER: 06193928)**

**ABBREVIATED BALANCE SHEET**

**31 March 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>38,078</b>		43,734
Tangible assets	3		<b>319,737</b>		<b>433,781</b>
			<b>357,815</b>		<b>477,515</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>11,146</b>		14,251	
Debtors		<b>24,073</b>		39,579	
Cash at bank and in hand		<b>103,645</b>		120,378	
		<b>138,864</b>		<b>174,208</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>253,722</b>		<b>476,342</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(114,858)</b>		<b>(302,134)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>242,957</b>		<b>175,381</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>281,747</b>		219,823
<b>NET LIABILITIES</b>			<b>(38,790)</b>		<b>(44,442)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>(38,890)</b>		(44,542)
<b>SHAREHOLDERS' FUNDS</b>			<b>(38,790)</b>		<b>(44,442)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**COBRA RESTAURANTS LIMITED (REGISTERED NUMBER: 06193928)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2013 and were signed on its behalf by:

M Bradley - Director

S N Coates - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Intangible assets, being the cost of acquiring a franchise licence, are being written off on a straight line basis over the period of the licence of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 20 years
Plant & kitchen equipment	- 25% on cost
Furniture & fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>56,557</u>
<b>AMORTISATION</b>	
At 1 April 2012	12,823
Amortisation for year	<u>5,656</u>
At 31 March 2013	<u>18,479</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>38,078</u>
At 31 March 2012	<u>43,734</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2012	764,603
Additions	38,585
Disposals	<u>(12,800)</u>
At 31 March 2013	<u>790,388</u>
<b>DEPRECIATION</b>	
At 1 April 2012	330,822
Charge for year	145,519
Eliminated on disposal	<u>(5,690)</u>
At 31 March 2013	<u>470,651</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>319,737</u>
At 31 March 2012	<u>433,781</u>

**4. CREDITORS**

Creditors include an amount of £ 333,061 (31/3/12 - £ 298,073 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31/3/13</b>	31/3/12
			<b>£</b>	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.