

Registered Number 06193928

Cobra Restaurants Limited

Abbreviated Accounts

31 March 2011

Cobra Restaurants Limited

Registered Number 06193928

Company Information

Registered Office:

Bluefish House
46 High Street
Hurstpierpoint
West Sussex
BN6 9RG

Reporting Accountants:

Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	49,390	25,170
Tangible	3	571,814	263,098
		<u>621,204</u>	<u>288,268</u>
Current assets			
Stocks		12,369	5,418
Debtors		35,798	20,817
Cash at bank and in hand		53,746	99,796
Total current assets		<u>101,913</u>	<u>126,031</u>
Creditors: amounts falling due within one year	4	(451,368)	(411,732)
Net current assets (liabilities)		(349,455)	(285,701)
Total assets less current liabilities		<u>271,749</u>	<u>2,567</u>
Creditors: amounts falling due after more than one year	4	(297,850)	0
Provisions for liabilities		0	(1,315)
Total net assets (liabilities)		<u>(26,101)</u>	<u>1,252</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(26,201)	1,152
Shareholders funds		<u>(26,101)</u>	<u>1,252</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2011

And signed on their behalf by:

M Bradley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible assets, being the cost of acquiring a franchise licence, are being written off on a straight line basis over the period of the licence of 10 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over 20 years
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	28,766
Additions	<u>27,791</u>
At 31 March 2011	<u>56,557</u>

Amortisation

At 01 April 2010	3,596
Charge for year	<u>3,571</u>
At 31 March 2011	<u>7,167</u>

Net Book Value

At 31 March 2011	49,390
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	At 31 March 2010	<u>25,170</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010			347,645
	Additions		-	<u>403,942</u>
	At 31 March 2011		-	<u>751,587</u>
	Depreciation			
	At 01 April 2010			84,547
	Charge for year		-	<u>95,226</u>
	At 31 March 2011		-	<u>179,773</u>
	Net Book Value			
	At 31 March 2011			571,814
	At 31 March 2010		-	<u>263,098</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	373,786	0	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	