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Registered number
6193754

Absolute People Performance Limited

Report and Unaudited Accounts

31 March 2012



THOMAS DAVID
Chartered Accountants

Absolute People Performance Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6-8

Absolute People Performance Limited
Company Information

Director

G Galoppi

Secretary

P Galoppi

Accountants

Thomas David
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

Registered office

6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

Registered number

6193754

Absolute People Performance Limited
Registered number: 6193754
Director's Report

The director presents her report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the provision of business psychological services

Directors

The following persons served as directors during the year

G Galoppi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 24 October 2012 and signed on its behalf



G Galoppi
Director

Absolute People Performance Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Absolute People Performance Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute People Performance Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Absolute People Performance Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of Absolute People Performance Limited and state those matters that we have agreed to state to the Board of Directors of Absolute People Performance Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute People Performance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute People Performance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute People Performance Limited. You consider that Absolute People Performance Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Absolute People Performance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas David
Chartered Accountants
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

26 October 2012

Absolute People Performance Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		28,129	32,842
Administrative expenses		(15,737)	(19,543)
Operating profit	2	<u>12,392</u>	<u>13,299</u>
Interest receivable		2	4
Profit on ordinary activities before taxation		<u>12,394</u>	<u>13,303</u>
Tax on profit on ordinary activities	3	(2,491)	(2,789)
Profit for the financial year		<u>9,903</u>	<u>10,514</u>

Absolute People Performance Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	268	357
Current assets			
Debtors	5	2,806	3,364
Cash at bank and in hand		<u>4,517</u>	<u>4,875</u>
		7,323	8,239
Creditors: amounts falling due within one year	6	(4,019)	(3,913)
Net current assets		<u>3,304</u>	<u>4,326</u>
Total assets less current liabilities		<u>3,572</u>	<u>4,683</u>
Provisions for liabilities	7	(57)	(71)
Net assets		<u>3,515</u>	<u>4,612</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	3,415	4,512
Shareholder's funds		<u>3,515</u>	<u>4,612</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G Galoppi
 Director

Approved by the board on 24 October 2012

Absolute People Performance Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 25% written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	89	89
Directors' remuneration	6,600	10,000
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	2,505	2,811
Deferred tax	(14)	(22)
	<hr/>	<hr/>
	2,491	2,789

Absolute People Performance Limited
Notes to the Accounts
for the year ended 31 March 2012

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2011	726
At 31 March 2012	<u>726</u>
Depreciation	
At 1 April 2011	369
Charge for the year	<u>89</u>
At 31 March 2012	<u>458</u>
Net book value	
At 31 March 2012	<u>268</u>
At 31 March 2011	<u>357</u>

5 Debtors

	2012 £	2011 £
Trade debtors	<u>2,806</u>	<u>3,364</u>

6 Creditors amounts falling due within one year

	2012 £	2011 £
Trade creditors	564	564
Corporation tax	2,505	2,815
Other creditors	<u>950</u>	<u>534</u>
	<u>4,019</u>	<u>3,913</u>

7 Provisions for liabilities

	2012 £	2011 £
Deferred taxation		
Accelerated capital allowances	<u>57</u>	<u>71</u>

	2012 £	2011 £
At 1 April	71	93
Deferred tax charge in profit and loss account	<u>(14)</u>	<u>(22)</u>
At 31 March	<u>57</u>	<u>71</u>

Absolute People Performance Limited
Notes to the Accounts
for the year ended 31 March 2012

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2012 £
At 1 April 2011	4,512
Profit for the year	9,903
Dividends	(11,000)
	<u>3,415</u>
At 31 March 2012	

10 Dividends	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>11,000</u>	<u>11,000</u>

11 Related party transactions	2012 £	2011 £
Directors loan		
During the year Miss G Galoppi, director, lent the company money. There is no fixed repayment date and no interest is charged.		
Amount due to director	950	534
Dividends paid to director		
Dividends were paid to Miss G Galoppi, director, in her capacity as shareholder during the year.		
Dividends paid to Miss G Galoppi	11,000	11,000

12 Ultimate controlling party

During the two years ending 31 March 2012, G Galoppi, the director, controlled the company by virtue of a controlling interest in 100% of the issued ordinary share capital.