

# 2374 DAVID PUGH LIMITED

## Director, officers and advisers

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### Director

D Pugh

### Secretary and registered office

Mrs L Pugh  
243 Kitts Green Road  
Kitts Green  
Birmingham  
B33 9SA

### Registered number

06193332

### Accountants

M Lawrence & Co

### Bankers

Lloyds TSB  
Shirley  
West Midlands



## **2374 DAVID PUGH LIMITED**

### **Director's report for the year ended 31 March 2010**

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The director presents his report and the financial statements of the company for the year ended 31 March 2010

#### **Principal activity**

The principal activity of the company is driving

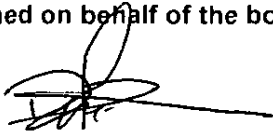
#### **Directors**

The director who served during the year was

D Pugh

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

#### **Signed on behalf of the board**

A handwritten signature in black ink, appearing to be 'D PUGH', with a long horizontal stroke extending to the right.

**D PUGH**  
Director

Approved by the Board on 19 04 10

## 2374 DAVID PUGH LIMITED

### Accountants' Report to the Board of Directors on the Unaudited Financial Statements

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In accordance with the engagement letter dated 31 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 4 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**M Lawrence & Co**  
**Registered Auditors and**  
**Chartered Accountants**

19 04 10

## 2374 DAVID PUGH LIMITED

### Profit and loss account for the year ended 31 March 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Turnover</b>	2	<b>22,844</b>	20,608
Distribution costs		<b>3,209</b>	2,704
Administrative expenses		<b>12,955</b>	11,923
		<b>16,164</b>	14,627
<b>Operating profit</b>		<b>6,680</b>	5,981
Taxation on profit on ordinary activities	4	<b>1,403</b>	1,256
<b>Profit for the financial year</b>		<b>5,277</b>	4,725

The notes on pages 6 to 7 form part of these financial statements

# 2374 DAVID PUGH LIMITED

## Balance sheet at 31 March 2010

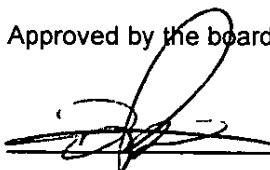
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Current assets</b>			
Debtors	5	935	1,365
Cash at bank and in hand		<u>2,122</u>	<u>1,248</u>
		<b>3,057</b>	<b>2,613</b>
<b>Creditors: amounts falling due within one year</b>	6	<b>(2,053)</b>	<b>(1,886)</b>
<b>Net current assets</b>		<u><b>1,004</b></u>	<u><b>727</b></u>
<b>Total assets less current liabilities</b>		<u><u><b>1,004</b></u></u>	<u><u><b>727</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	<u>1,002</u>	<u>725</u>
<b>Shareholders' funds</b>		<u><u><b>1,004</b></u></u>	<u><u><b>727</b></u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19.04.10 and signed on its behalf



D Pugh - Director

Company Registration No: 06193332

The notes on pages 6 to 7 form part of these financial statements

# 2374 DAVID PUGH LIMITED

## Notes to the financial statements for the year ended 31 March 2010

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

### 2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

### 3 Director's emoluments

	<u>2010</u> £	<u>2009</u> £
Emoluments	<u>6,480</u>	<u>5,667</u>

### 4 Tax on profit on ordinary activities

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 21%	<u>1,403</u>	<u>1,256</u>

### 5 Debtors

	<u>2010</u> £	<u>2009</u> £
Trade debtors	818	770
Other debtors	<u>117</u>	<u>595</u>
	<u>935</u>	<u>1,365</u>

### 6 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Other creditors	650	630
Corporation tax	<u>1,403</u>	<u>1,256</u>
	<u>2,053</u>	<u>1,886</u>

# 2374 DAVID PUGH LIMITED

## Notes to the financial statements for the year ended 31 March 2010 (continued)

### 7 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<b>Authorised Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid Equity shares.</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 8 Reserves

	<i>Profit and loss account</i> £
At 1 April 2009	725
Profit for the year	5,277
Dividends paid (note 9)	5,000
At 31 March 2010	<u>1,002</u>

### 9 Dividends

	<u>2010</u> £	<u>2009</u> £
<b>On equity shares.</b>		
Final dividend	<u>5,000</u>	<u>4,000</u>

### 10 Director's interests in contracts

The following loans to directors subsisted during the yearended 31 March 2010

<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
<u>468</u>	<u>117</u>	<u>-</u>