

A & S KARAVADRA LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016

A & S KARAVADRA LIMITED (REGISTERED NUMBER: 06193316)

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for the Year Ended 30 November 2016**

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A & S KARAVADRA LIMITED

Company Information
for the Year Ended 30 November 2016

Directors:

Mr A Karavadra
Mrs S R Karavadra
Mr V J Karavadra
Miss S Karavadra

Secretary:

Mrs S R Karavadra

Registered office:

Artisans House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number:

06193316

Accountants:

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

A & S KARAVADRA LIMITED (REGISTERED NUMBER: 06193316)**Abbreviated Balance Sheet****30 November 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		300,000		400,000
Tangible assets	3		<u>6,395</u>		<u>7,200</u>
			306,395		407,200
CURRENT ASSETS					
Stocks		36,288		35,231	
Debtors		2,018		1,192	
Cash at bank and in hand		<u>91,782</u>		<u>92,144</u>	
		130,088		128,567	
CREDITORS					
Amounts falling due within one year		<u>371,528</u>		<u>535,436</u>	
NET CURRENT LIABILITIES			<u>(241,440)</u>		<u>(406,869)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,955</u>		<u>331</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>64,755</u>		<u>131</u>
SHAREHOLDERS' FUNDS			<u>64,955</u>		<u>331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S KARAVADRA LIMITED (REGISTERED NUMBER: 06193316)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Mr A Karavadra - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 December 2015 and 30 November 2016	<u>500,000</u>
Amortisation	
At 1 December 2015	100,000
Amortisation for year	<u>100,000</u>
At 30 November 2016	<u>200,000</u>
Net book value	
At 30 November 2016	<u>300,000</u>
At 30 November 2015	<u>400,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016**

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 December 2015	9,000
Additions	<u>794</u>
At 30 November 2016	<u>9,794</u>
Depreciation	
At 1 December 2015	1,800
Charge for year	<u>1,599</u>
At 30 November 2016	<u>3,399</u>
Net book value	
At 30 November 2016	<u>6,395</u>
At 30 November 2015	<u>7,200</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
50	Ordinary C	£1	50	50
50	Ordinary D	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.