

# St Ouen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

# St Ouen Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
St Ouen Limited  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of St Ouen Limited for the year ended 31 August 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of St Ouen Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of St Ouen Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Ouen Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that St Ouen Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of St Ouen Limited. You consider that St Ouen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St Ouen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jacobs Allen Limited  
Chartered Accountants & Chartered Tax Advisers  
59 Abbeygate Street  
Bury St Edmunds  
Suffolk  
IP33 1LB  
2 February 2017

**St Ouen Limited**  
**(Registration number: 06192668)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,577	1,645
<b>Current assets</b>			
Stocks		674,604	90,514
Debtors		45,961	45,780
Cash at bank and in hand		35,104	53,424
		755,669	189,718
Creditors: Amounts falling due within one year		(724,089)	(158,261)
Net current assets		31,580	31,457
Net assets		33,157	33,102
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		33,155	33,100
Shareholders' funds		33,157	33,102

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 February 2017 and signed on its behalf by:

.....  
Mr S T Blake  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**St Ouen Limited**  
**(Registration number: 06192668)**  
**Abbreviated Balance Sheet at 31 August 2016**  
**..... continued**

.....  
Mr J Blake

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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**St Ouen Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**St Ouen Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2015	7,351	7,351
Additions	555	555
Disposals	(984)	(984)
At 31 August 2016	<u>6,922</u>	<u>6,922</u>
<b>Depreciation</b>		
At 1 September 2015	5,706	5,706
Charge for the year	525	525
Eliminated on disposals	(886)	(886)
At 31 August 2016	<u>5,345</u>	<u>5,345</u>
<b>Net book value</b>		
At 31 August 2016	<u>1,577</u>	<u>1,577</u>
At 31 August 2015	<u>1,645</u>	<u>1,645</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by S.T and J Blake who own 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.