

Registered number  
06192582

Kinetic Innovations Limited

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

**Kinetic Innovations Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	17,846	13,912
<b>Current assets</b>			
Stocks		327,680	298,844
Debtors		-	14,942
Cash at bank and in hand		247,647	37,004
		<u>575,327</u>	<u>350,790</u>
<b>Creditors: amounts falling due within one year</b>		(1,268,020)	(816,205)
<b>Net current liabilities</b>		<u>(692,693)</u>	<u>(465,415)</u>
<b>Net liabilities</b>		<u>(674,847)</u>	<u>(451,503)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		(684,847)	(461,503)
<b>Shareholders' funds</b>		<u>(674,847)</u>	<u>(451,503)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Eastwood  
Director

Approved by the board on 4 March 2011

**Kinetic Innovations Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

**Stocks**

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2009	23,617
Additions	9,883
	<hr/>
At 31 March 2010	33,500

**Depreciation**

At 1 April 2009	9,705
Charge for the year	5,949
	<hr/>
At 31 March 2010	15,654

**Net book value**

At 31 March 2010	<hr/> 17,846
At 31 March 2009	<hr/> 13,912

**3 Share capital**

	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<hr/> 10,000	<hr/> 10,000