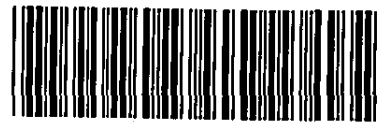


REGISTERED NUMBER: 06192484 (England and Wales)

KRSS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2013**

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KRSS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS:

K Donaldson
Dr J Speakman
S Ramscar

SECRETARY:

Ms D Middleton

REGISTERED OFFICE:

542 Europa Boulevard
Gemini Business Park
Warrington
Cheshire
WA5 7TP

REGISTERED NUMBER:

06192484 (England and Wales)

KRSS LIMITED (REGISTERED NUMBER: 06192484)**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	46,496	20,777
Investments	3	800	800
		<u>47,296</u>	<u>21,577</u>
CURRENT ASSETS			
Stocks		456,401	336,694
Debtors		384,613	328,629
Cash at bank		27,579	82,508
		<u>868,593</u>	<u>747,831</u>
CREDITORS			
Amounts falling due within one year	4	<u>677,436</u>	<u>597,513</u>
NET CURRENT ASSETS			
		<u>191,157</u>	<u>150,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		238,453	171,895
CREDITORS			
Amounts falling due after more than one year	4	(9,075)	-
PROVISIONS FOR LIABILITIES			
		<u>(7,958)</u>	<u>(2,031)</u>
NET ASSETS			
		<u>221,420</u>	<u>169,864</u>
CAPITAL AND RESERVES			
Called up share capital	5	180,100	180,100
Profit and loss account		41,320	(10,236)
SHAREHOLDERS' FUNDS			
		<u>221,420</u>	<u>169,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

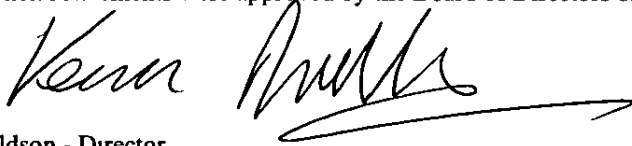
The notes form part of these abbreviated accounts

KRSS LIMITED (REGISTERED NUMBER: 06192484)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K Donaldson', with a long horizontal flourish extending to the right.

K Donaldson - Director

A handwritten signature in black ink, appearing to read 'James Speakman', with a long horizontal flourish extending to the right.

Dr J Speakman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about KRSS Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts and net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	28,899
Additions	36,919
Disposals	(142)
At 30 April 2013	<u>65,676</u>
DEPRECIATION	
At 1 May 2012	8,122
Charge for year	11,083
Eliminated on disposal	(25)
At 30 April 2013	<u>19,180</u>
NET BOOK VALUE	
At 30 April 2013	<u><u>46,496</u></u>
At 30 April 2012	<u><u>20,777</u></u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012 and 30 April 2013	<u>800</u>
NET BOOK VALUE	
At 30 April 2013	<u><u>800</u></u>
At 30 April 2012	<u><u>800</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

KRSS Engineering Limited

Nature of business mass spectrometry equipment engineering

	%		
Class of shares	holding	2013	2012
Ordinary £1 shares	100 00	£	£
Aggregate capital and reserves		518	(12,922)
Profit/(loss) for the year		<u>13,190</u>	<u>(13,722)</u>

4 CREDITORS

Creditors include an amount of £13,431 for which security has been given

KRSS LIMITED (REGISTERED NUMBER: 06192484)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2013 £	2012 £
180,100	Ordinary	£1	-	180,100
40	A ordinary	£1	40	-
25	B ordinary	£1	25	-
25	C ordinary	£1	25	-
10	D ordinary	£1	10	-
180,000	E ordinary non-voting	£1	180,000	-
			<u>180,100</u>	<u>180,100</u>