

**A H Plastering Limited****Registered number:** 06192223**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	13,500	2,041
<b>Current assets</b>			
Debtors	3	37,602	25,272
Cash at bank and in hand		75,188	16,959
		<u>112,790</u>	<u>42,231</u>
<b>Creditors: amounts falling due within one year</b>	4	(45,309)	(9,567)
<b>Net current assets</b>		<u>67,481</u>	<u>32,664</u>
<b>Net assets</b>		<u>80,981</u>	<u>34,705</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		80,881	34,605
<b>Shareholder's funds</b>		<u>80,981</u>	<u>34,705</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Hoxha

Director

Approved by the board on 17 August 2017

**A H Plastering Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2016	12,186
Additions	18,000
Disposals	(12,186)
At 31 March 2017	<u>18,000</u>
<b>Depreciation</b>	
At 1 April 2016	10,145
Charge for the year	5,010
On disposals	(10,655)
At 31 March 2017	<u>4,500</u>
<b>Net book value</b>	
At 31 March 2017	<u>13,500</u>
At 31 March 2016	2,041

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,032	3,403
Director's loan	-	8,423
Other debtors	34,570	13,446
	<u>37,602</u>	<u>25,272</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	17,188	8,567
Other taxes and social security costs	3,111	-
Director's loan	24,010	-
Other creditors	1,000	1,000
	<u>45,309</u>	<u>9,567</u>

## 5 Contingent liabilities

During the year £34,000 in dividends was paid to the director A Hoxha (£30,500 in 2016) who is also the 100% shareholder of the company.

As at 31 March 2016 the company had loaned the directors A Hoxha £8,423 and this is included in debtors. This loan was repaid on the 6 April 2016.

## **6 Transactions with director**

During the year £34,000 in dividends was paid to the director A Hoxha (£30,600 in 2016) who is also the 100% shareholder of the company.

As at 31 March 2017 the director had loaned the company £24,010 and this is included in creditors.

## **7 Controlling party**

The controlling party is the director A Hoxha who holds 100% of the issued share capital of the company.

## **8 Other information**

A H Plastering Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Haddon Close  
Enfield  
EN1 1ET

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