

Company Registration number 06192100 (England and Wales)

ABBCO SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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ABBCO SERVICES LIMITED

Financial statements for the year ended 31 March 2013

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ABBCO SERVICES LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	890	752
Current assets			
Stock		-	1,037
Debtors		1,044	-
Cash at bank and in hand		20,302	17,990
		<u>21,346</u>	<u>19,027</u>
Creditors: amounts falling due within one year		<u>(21,283)</u>	<u>(18,323)</u>
Net current assets		<u>63</u>	<u>704</u>
Total assets less current liabilities		<u>953</u>	<u>1,456</u>
Provision for liabilities		<u>(178)</u>	<u>(150)</u>
		<u>775</u>	<u>1,306</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		675	1,206
		<u>775</u>	<u>1,306</u>
Shareholders' funds		<u>775</u>	<u>1,306</u>

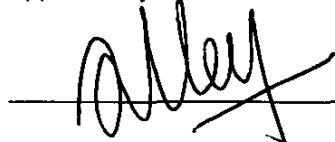
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 20 May 2013 and signed on its behalf



Mr P N Abbey - Director

Company Registration No 06192100 (England and Wales)

The notes on pages 2 to 3 form part of these financial statements

ABBCO SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25% RB

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2012	1,793
Additions	329
At 31 March 2013	2,122
Depreciation:	
At 1 April 2012	1,041
Provision for the year	191
At 31 March 2013	1,232
Net book value:	
At 31 March 2013	890
At 31 March 2012	752

ABBCO SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>