

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

**Company Registration Number:
06192021 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2014

End date: 30th April 2015

SUBMITTED

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Company Information for the Period Ended 30th April 2015

Director:	MR DAVID WHITBREAD
Company secretary:	MISS JANE TAYLOR
Registered office:	11 Wentworth Road Heathfield Industrial Estate Newton Abbot Devon TQ12 6TL
Company Registration Number:	06192021 (England and Wales)

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Abbreviated Balance sheet As at 30th April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	44,160	47,840
Tangible assets:	3	443,641	166,851
Total fixed assets:		<u>487,801</u>	<u>214,691</u>
Current assets			
Debtors:		73,553	116,186
Cash at bank and in hand:		151,912	50,746
Total current assets:		<u>225,465</u>	<u>166,932</u>
Creditors			
Creditors: amounts falling due within one year	4	248,272	228,113
Net current assets (liabilities):		<u>(22,807)</u>	<u>(61,181)</u>
Total assets less current liabilities:		464,994	153,510
Creditors: amounts falling due after more than one year:		365,969	50,750
Total net assets (liabilities):		<u><u>99,025</u></u>	<u><u>102,760</u></u>

The notes form part of these financial statements

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Abbreviated Balance sheet As at 30th April 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		99,024	102,759
Total shareholders funds:		<u>99,025</u>	<u>102,760</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR DAVID WHITBREAD

Status: Director

The notes form part of these financial statements

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION.

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX.

Tangible fixed assets depreciation policy

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

Intangible fixed assets amortisation policy

ALL GOODWILL IS INCORPORATED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

Other accounting policies

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE. CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. SEGMENTAL REPORTING THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

2. Intangible assets

	Total
Cost	£
At 01st May 2014:	73,600
	<u>73,600</u>
Amortisation	£
At 01st May 2014:	25,760
Provided during the period:	3,680
At 30th April 2015:	<u>29,440</u>
Net book value	£
At 30th April 2015:	<u>44,160</u>
At 30th April 2014:	<u>47,840</u>

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

3. Tangible assets

	Total
Cost	£
At 01st May 2014:	488,477
Additions:	367,638
Disposals:	15,900
At 30th April 2015:	840,215
Depreciation	
At 01st May 2014:	321,626
Charge for year:	71,628
Other adjustments	3,320
At 30th April 2015:	396,574
Net book value	
At 30th April 2015:	443,641
At 30th April 2014:	166,851

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

4. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	-	2,525
Trade creditors:	83,763	-
Taxation and social security:	7,431	60,540
Accruals and deferred income:	2,000	2,000
Other creditors:	155,078	163,048
Total:	<u>248,272</u>	<u>228,113</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

5. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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