

## **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

**Company Registration Number:  
06192021 (England and Wales)**

### **Abbreviated (Unaudited) Accounts**

#### **Period of accounts**

**Start date: 01st May 2013**

**End date: 30th April 2014**

**SUBMITTED**

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# **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

## **Company Information for the Period Ended 30th April 2014**

<b>Director:</b>	MR DAVID WHITBREAD
<b>Company secretary:</b>	MS JANE TAYLOR
<b>Registered office:</b>	11 Wentworth Road Heathfield Industrial Estate Newton Abbot Devon TQ12 6TL GB-ENG
<b>Company Registration Number:</b>	06192021 (England and Wales)

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Abbreviated Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	2	47,840	51,520
Tangible assets:	3	166,851	130,625
<b>Total fixed assets:</b>		<u>214,691</u>	<u>182,145</u>
<b>Current assets</b>			
Debtors:		116,186	194,351
Cash at bank and in hand:		50,746	25,651
<b>Total current assets:</b>		<u>166,932</u>	<u>220,002</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	228,113	228,799
<b>Net current assets (liabilities):</b>		<u>( 61,181 )</u>	<u>( 8,797 )</u>
<b>Total assets less current liabilities:</b>		153,510	173,348
Creditors: amounts falling due after more than one year:		50,750	37,901
<b>Total net assets (liabilities):</b>		<u><u>102,760</u></u>	<u><u>135,447</u></u>

The notes form part of these financial statements

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Abbreviated Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	5	1	1
Profit and Loss account:		102,759	135,446
<b>Total shareholders funds:</b>		<u>102,760</u>	<u>135,447</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 August 2014

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: MR DAVID WHITBREAD

Status: Director

The notes form part of these financial statements

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# **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 30th April 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION.

#### **Turnover policy**

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX.

#### **Tangible fixed assets depreciation policy**

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

#### **Intangible fixed assets amortisation policy**

ALL GOODWILL IS INCORPORATED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

#### **Other accounting policies**

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE. CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. SEGMENTAL REPORTING THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

#### 2. Intangible assets

	Total
<b>Cost</b>	£
At 01st May 2013:	73,600
	<u>73,600</u>
<b>Amortisation</b>	£
At 01st May 2013:	22,080
Provided during the period:	3,680
At 30th April 2014:	<u>25,760</u>
<b>Net book value</b>	£
At 30th April 2014:	<u>47,840</u>
At 30th April 2013:	<u>51,520</u>

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

#### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st May 2013:	409,201
Additions:	79,277
At 30th April 2014:	488,478
<b>Depreciation</b>	
At 01st May 2013:	278,576
Charge for year:	43,051
At 30th April 2014:	321,627
<b>Net book value</b>	
At 30th April 2014:	166,851
At 30th April 2013:	130,625

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

#### 4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	2,525	5,697
Taxation and social security:	60,540	60,107
Accruals and deferred income:	2,000	1,200
Other creditors:	163,048	161,795
<b>Total:</b>	<b><u>228,113</u></b>	<b><u>228,799</u></b>

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## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

#### 5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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