

0619 2021

**24-7 Diamond Drilling &
Sawing Services Ltd**

AMENDED ABBREVIATED ACCOUNTS

For The Year Ended

30th April 2015



McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

**24-7 Diamond Drilling &
Sawing Services Ltd
Amended Abbreviated Accounts
For The Year Ended 30th April 2015**

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**24-7 Diamond Drilling &
Sawing Services Ltd
Amended Financial Statements
For The Year Ended 30th April 2015**

Company Number UK 0619 2021

Actual trading period	Start	01-May-14	
	Finish	30-Apr-15	365 Days

Directors Mr D Whitbread

Company Secretary Miss J Taylor

Registered Office UNIT 20, Daneheath Business Park
Wentworth Road
Heathfield Ind. Est.
Newton Abbot
TQ12 6TL

Activities Specialist Construction

Accountant McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

**24-7 Diamond Drilling &
Sawing Services Ltd
Amended Financial Statements
For The Year Ended 30th April 2015**

I have prepared without audit the attached Balance Sheet and Profit and Loss Account from the accounting records of and in reliance upon the information supplied by you & from the information and explanations supplied to us from the directors. We make no representations upon and about the reliability of the underlying information you have supplied us and specifically caution against conclusions drawn from our work because our work will be inaccurate if the underlying figures are incorrect. We accept no liability to any third party under any circumstances.



D A McAdam Esq FFA/FIPA FFTA MAAT
Incorporated Financial Accountant

Date: 26-May-16

McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

24-7 Diamond Drilling & Sawing Services Ltd Directors Report

The director presents his report and the financial statements for the period ended 30th April 2015

The company was incorporated on 29th March 2007 and started trading on 1st May 2008

Principle Activity

The principle activity of the company is Specialist Construction

Directors

The directors of the company in office during the period and their interest in the issued share capital were as follows:

	<u>Ordinary shares of £1 each</u>	2015	2014
Mr D Whitbread (Appointed 10th April 07)		1	1

Directors Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to;

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the director has taken advantage of special exemptions applicable to small companies.

Approved by the board on Date: 12 JUL 2016

Mr D Whitbread
Director

Signed: 

**24-7 Diamond Drilling &
Sawing Services Ltd
Balance Sheet
For The Year Ended**

30th April 2015

2015

2014

	NB's	£	£
Fixed Assets			
Intangible	5	44,160	47,840
Tangible assets	5	443,641	166,851
		<u>487,801</u>	<u>214,691</u>
Current Assets			
Debtors	6	73,553	116,186
Cash at bank and in hand		151,912	50,746
		<u>225,465</u>	<u>166,932</u>
Creditors: Amounts falling due within one year	7	<u>275,272</u>	<u>228,113</u>
Net Current Assets		-49,807	-61,181
Creditors: Amounts falling due after one year		365,969	50,750
		<u>72,025</u>	<u>102,760</u>
Financed by			
Ordinary Share Capital	8	1	1
Profit and Loss Account Reserve		72,024	102,759
		<u>72,025</u>	<u>102,760</u>

For the year ending 30-Apr-15 the company was entitled to exemption from an audit under section 477 of the companies Act 2006 relating to small companies.

The directors responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on

Date: 12 JUL 2016

Mr D Whitbread
Director

Signed: _____



**24-7 Diamond Drilling &
Sawing Services Ltd
Notes to the Accounts
For The Year Ended**

30th April 2015

1 Accounting Policies

a - Accounting Convention

The financial statements are prepared under the historical cost convention.

b - Turnover

Turnover represents net invoiced sales, excluding value added tax.

c - Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful life.

d - Deferred Taxation

Deferred taxation is provided in respect of the tax effect of all timing differences to the extent that it is probable that the liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing difference reverses.

e - Cash flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2 Segmental information

- I - The turnover, profit before taxation and net assets are attributable to the principle activity.
- II - The company operates in the United Kingdom and the whole of the turnover is to the United Kingdom market.

3 Operating profit

	2015
	£
Operating profit is stated after charging:	
I - Director's Remuneration	9709
II - Depreciation of leased tangible fixed asset	0
III - Depreciation of owned tangible fixed asset	71628

4 Taxation

	2015	2014
	£	£
Charge within the accounts		
Corporation tax charge	0	0
Deferred tax	7,699	*** 0
	<u>7,699</u>	<u>0</u>
Deferred tax balance		
Opening balance	0	0
Charge for the year within the P&L	7,699	0
Closing balance	<u>7,699</u>	<u>0</u>

** 2015 Due to low profit if no AIA was claimed then C.T. would be £7699 .
Therefore deferred tax charge for this year is capped.

*** 2014 Due to low profit if no AIA was claimed then C.T. would be £76 .
Therefore no adjustment made for deferred tax for this year as its not material.

**24-7 Diamond Drilling &
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Notes to the Accounts
For The Year Ended**

30th April 2015

5 Schedule of fixed Assets

		Goodwill	Freehold Property	Fixtures & Fittings	Office Equipment	Plant	Vehicles	Total
Cost		£	£	£	£	£	£	£
Value @	01-May-14	73,600.00	-	-	-	351,707	136,770	488,477
Purchases		-	262,003	1,459	2,342	101,834	-	367,638
Disposals		-	-	-	-	-	-15,900	-15,900
Value @	30-Apr-15	73,600.00	262,003	1,459	2,342	453,541	120,870	840,215
Depreciation		£	£	£	£	£	£	£
B/fwd		25,760.00	-	-	-	253,359	68,267	321,626
Charge for the year		3,680.00	10,481	117	2,342	49,816	8,872	71,628
Disposals		-	-	-	-	-	-	0
Loss / (Profit)		-	-	-	-	-	3,320	3,320
Total		29,440.00	10,481	117	2,342	303,175	80,459	396,574
N.B.V.	30-Apr-14	47,840.00	0	0	0	98,348	68,503	166,851
N.B.V.	30-Apr-15	44,160.00	251,522	1,342	0	150,366	40,411	443,641

The net book value of motor vehicles includes £0 in respect of assets held under finance leases. The amount of depreciation in respect of these assets was £0 for the period.

6 Debtors and Prepayments

	2015
	£
Debtors	46628
VAT	17098
Prepayments	9828
	73553

7 Creditors: amounts falling due within one year

	2015
	£
Bank overdraft	0
Trade Creditors	83763
Accruals	2000
VAT	0
PAYE	7431
Corporation Tax	0
Deferred Tax	7699
Directors Loan a/c	174379
HP Van 24m <1yr	0
	275272

8 Share Capital

	Authorised 2015	Allotted, issued + fully paid 2015
	£	£
Ordinary shares of £1 each	100	1