

0619 2021

**24-7 Diamond Drilling &
Diamond Sawing Services Ltd**

ABBREVIATED ACCOUNTS

For The Year Ended

30th April 2009

McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

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**24-7 Diamond Drilling &
Diamond Sawing Services Ltd
Abbreviated Accounts
For The Year Ended 30th April 2009**

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**24-7 Diamond Drilling &
Diamond Sawing Services Ltd
Financial Statements
For The Year Ended 30th April 2009**

Company Number UK	0619 2021
Actual trading period	Start 01-May-08 Finish 30-Apr-09 365 Days
Directors	Mr D Whitbread
Company Secretary	Miss J Taylor
Registered Office	Unit 25, Teignbridge Business Centre Cavalier Road Heathfield Ind Est TQ12 6TZ
Activities	Specialist Construction
Accountant	McAdam & Co Ltd 36 Highglen Drive Plymouth PL7 5LA

**24-7 Diamond Drilling &
Diamond Sawing Services Ltd
Financial Statements
For The Year Ended 30th April 2009**

I have prepared without audit the attached Balance Sheet and Profit and Loss Account from the accounting records of and in reliance upon the information supplied by you & from the information and explanations supplied to us from the directors. We make no representations upon and about the reliability of the underlying information you have supplied us and specifically caution against conclusions drawn from our work because our work will be inaccurate if the underlying figures are incorrect. We accept no liability to any third party under any circumstances.



D A McADAM Esq FFA. MAAT.
Incorporated Financial Accountant

Date: 25-Nov-09

McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

**24-7 Diamond Drilling &
Diamond Sawing Services Ltd
Balance Sheet**

<u>For The Year Ended</u>	<u>30th April 2009</u>	2009	2008
	NB's	£	£
Fixed Assets			
Intangible		58,880	66,240
Tangible assets	4	<u>54,784</u>	<u>55,764</u>
		113,664	122,004
Current Assets			
Debtors	5	112,379	83,463
Cash at bank and in hand		<u>47,402</u>	<u>57,956</u>
		159,781	141,419
Creditors: Amounts falling due within one year	6	<u>179,304</u>	<u>173,389</u>
Net Current Assets		-19,523	-31,970
Creditors: Amounts falling due after one year		19,133	16,934
		<u>75,008</u>	<u>73,100</u>
Financed by			
Ordinary Share Capital	7	1	1
Profit and Loss Account Reserve		<u>75,007</u>	<u>73,099</u>
		<u>75,008</u>	<u>73,100</u>

The financial statements were approved by the director on

Date 10/19/2010

For the year ending 30-Apr-09 the company was entitled to exemption from an audit under section 477 of the companies Act 2006 relating to small companies.

The directors responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledges their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Mr D Whitbread
Director

Signed: 

**24-7 Diamond Drilling &
Diamond Sawing Services Ltd**
Notes to the Accounts
For The Year Ended 30th April 2009

1 Accounting Policies

a - Accounting Convention

The financial statements are prepared under the historical cost convention.

b - Turnover

Turnover represents net invoiced sales, excluding value added tax.

c - Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful life.

d - Deferred Taxation

Deferred taxation is provided in respect of the tax effect of all timing differences to the extent that it is probable that the liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing difference reverses.

e - Cash flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2 Segmental information

- I - The turnover, profit before taxation and net assets are attributable to the principle activity.
- II - The company operates in the United Kingdom and the whole of the turnover is to the United Kingdom market.

3 Operating profit

	2009
Operating profit is stated after charging:	£
I - Director's Remuneration	6000
II - Depreciation of leased tangible fixed asset	0
III - Depreciation of owned tangible fixed asset	<u>47290</u>

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**24-7 Diamond Drilling &
Diamond Sawing Services Ltd**
Notes to the Accounts
For The Year Ended 30th April 2009

4 Schedule of fixed Assets

		Goodwill	Equipment	Equipment	Vehicles	Vehicles	Total
Cost		£	TFR	Bought	TFR	Bought	£
Value @	01-May-08	73,600	17,011	38,991	23,538.00	11,715.00	91,254.66
Purchases		-	-	32,536	-	17,190.00	49,725.50
Disposals		-	-	-	-4,817.50	-	-4,817.50
Value @	30-Apr-09	73,600	17,011	71,526	18,720.50	28,905.00	136,162.66
Depreciation		£	£	£	£	£	£
B/fwd		7,360	4,253	19,496	5,885.00	5,857.00	35,490.66
Charge for the year		7,360	3,227	36,436	3,017.00	4,610.00	47,289.50
Disposals		-	-	-	-	-	0.00
Loss / (Profit)		-	-	-	-1,401.50	-	-1,401.50
Total		14,720	7,480	55,931	7,500.50	10,467.00	81,378.66
N.B.V.	30-Apr-08	66,240	12,758	19,495	17,653.00	5,858.00	55,764.00
N.B.V.	30-Apr-09	58,880	9,531	15,595	11,220.00	18,438.00	54,784.00

The net book value of motor vehicles includes £0 in respect of assets held under finance leases. The amount of depreciation in respect of these assets was £0 for the period.

5 Debtors and Prepayments

	2009
	£
Debtors	81076
CIS 8-9	31303
Vat not claimed	0
	<u>112379</u>

6 Creditors: amounts falling due within one year

	2009
	£
Bank overdraft	0
Trade Creditors	0
Accruals	1300
VAT	2137
PAYE	1934
Corporation Tax	9444
Directors Loan a/c	164490
	<u>179304</u>

7 Share Capital

	Authorised 2009	Allotted, issued + fully paid 2009
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>1</u>