

## **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

**Company Registration Number:  
06192021 (England and Wales)**

### **Abbreviated (Unaudited) Accounts**

#### **Period of accounts**

**Start date: 01st May 2012**

**End date: 30th April 2013**

**SUBMITTED**

---

## **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

### **Company Information for the Period Ended 30th April 2013**

<b>Director:</b>	MR DAVID WHITBREAD
<b>Company secretary:</b>	MISS J TAYLOR
<b>Registered office:</b>	Unit 20 Daneheath Business Park Wentworth Road Heathfield Industrial Estate Newton Abbot Devon TQ12 6TL GBR
<b>Company Registration Number:</b>	06192021 (England and Wales)

---

## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Abbreviated Balance sheet As at 30th April 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets:	2	<b>51,520</b>	55,200
Tangible assets:	3	<b>130,625</b>	102,302
<b>Total fixed assets:</b>		<b>182,145</b>	157,502
<b>Current assets</b>			
Debtors:		<b>194,351</b>	246,701
Cash at bank and in hand:		<b>25,651</b>	2,769
<b>Total current assets:</b>		<b>220,002</b>	249,470
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	<b>228,798</b>	222,339
<b>Net current assets (liabilities):</b>		<b>( 8,796 )</b>	27,131
<b>Total assets less current liabilities:</b>		<b>173,349</b>	184,633
Creditors: amounts falling due after more than one year:		<b>37,902</b>	56,168
<b>Total net assets (liabilities):</b>		<b>135,447</b>	128,465

The notes form part of these financial statements

---

## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Abbreviated Balance sheet As at 30th April 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	5	1	1
Profit and Loss account:		135,446	128,464
<b>Total shareholders funds:</b>		<u>135,447</u>	<u>128,465</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 September 2013

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: MR DAVID WHITBREAD

Status: Director

The notes form part of these financial statements

---

# **24-7 DIAMOND DRILLING & SAWING SERVICES LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 30th April 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION.

#### **Turnover policy**

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX.

#### **Tangible fixed assets depreciation policy**

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

#### **Intangible fixed assets amortisation policy**

ALL GOODWILL IS PURCHASED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

#### **Other accounting policies**

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE. CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. SEGMENTAL REPORTING THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.

---

## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

#### 2. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st May 2012:	73,600
	<u>73,600</u>
<b>Amortisation</b>	<b>£</b>
At 01st May 2012:	18,400
Provided during the period:	3,680
At 30th April 2013:	<u>22,080</u>
<b>Net book value</b>	<b>£</b>
At 30th April 2013:	<u>51,520</u>
At 30th April 2012:	<u>55,200</u>

---

## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

#### 3. Tangible assets

	Total
Cost	£
At 01st May 2012:	329,003
Additions:	94,193
Disposals:	9,862
Transfers:	( 4,133 )
At 30th April 2013:	409,201
<b>Depreciation</b>	
At 01st May 2012:	226,701
Charge for year:	53,674
Other adjustments	( 1,799 )
At 30th April 2013:	278,576
<b>Net book value</b>	
At 30th April 2013:	130,625
At 30th April 2012:	102,302

---

## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

#### 4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	5,696	-
Taxation and social security:	60,107	59,992
Accruals and deferred income:	1,200	1,200
Other creditors:	161,795	161,147
<b>Total:</b>	<b><u>228,798</u></b>	<b><u>222,339</u></b>

---



## 24-7 DIAMOND DRILLING & SAWING SERVICES LTD

### Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

#### 5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

