

0619 2021

**24-7 Diamond Drilling &
Sawing Services Ltd**

ABBREVIATED ACCOUNTS

For The Year Ended

30th April 2011

McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

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**24-7 Diamond Drilling &
Sawing Services Ltd
Abbreviated Accounts
For The Year Ended 30th April 2011**

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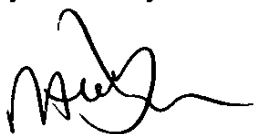
**24-7 Diamond Drilling &
Sawing Services Ltd
Financial Statements
For The Year Ended**

30th April 2011

Company Number UK	0619 2021
Actual trading period	Start 01-May-10 Finish 30-Apr-11 365 Days
Directors	Mr D Whitbread
Company Secretary	Miss J Taylor
Registered Office	Unit 25, Teignbridge Business Centre Cavalier Road Heathfield Ind Est TQ12 6TZ
Activities	Specialist Construction
Accountant	McAdam & Co Ltd 36 Highglen Drive Plymouth PL7 5LA

**24-7 Diamond Drilling &
Sawing Services Ltd
Financial Statements
For The Year Ended 30th April 2011**

I have prepared without audit the attached Balance Sheet and Profit and Loss Account from the accounting records of and in reliance upon the information supplied by you & from the information and explanations supplied to us from the directors. We make no representations upon and about the reliability of the underlying information you have supplied us and specifically caution against conclusions drawn from our work because our work will be inaccurate if the underlying figures are incorrect. We accept no liability to any third party under any circumstances.



D A McAdam Esq FFA MAAT
Incorporated Financial Accountant

Date 26-May-11

McAdam & Co Ltd
36 Highglen Drive
Plymouth
PL7 5LA

24-7 Diamond Drilling & Sawing Services Ltd Directors Report

The director presents his report and the financial statements for the period ended 30th April 2011

The company was incorporated on 29th March 2007 and started trading on 1st May 2008

Principle Activity

The principle activity of the company is Specialist Construction

Directors

The directors of the company in office during the period and their interest in the issued share capital were as follows

	<u>Ordinary shares of £1 each</u>	2010	2009
Mr D Whitbread (Appointed 10th April 07)		1	1

Directors Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to,

- * select suitable accounting policies and then apply them consistently,
- * make judgments and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report the director has taken advantage of special exemptions applicable to small companies

Approved by the board on

Date X 23/6/11



Mr D Whitbread
Director

**24-7 Diamond Drilling &
Sawing Services Ltd
Balance Sheet
For The Year Ended**

30th April 2011

2010

2009

	NB's	£	£
Fixed Assets			
Intangible		58,880	51,520
Tangible assets	4	<u>58,675</u>	<u>73,920</u>
		117,555	125,440
Current Assets			
Debtors	5	174,307	111,652
Cash at bank and in hand		<u>29,888</u>	<u>68,614</u>
		204,194	180,267
Creditors: Amounts falling due within one year	6	<u>221,508</u>	<u>202,316</u>
Net Current Assets		-17,314	-22,050
Creditors: Amounts falling due after one year		0	9,576
		<u>100,241</u>	<u>93,815</u>
Financed by			
Ordinary Share Capital	7	1	1
Profit and Loss Account Reserve		<u>100,240</u>	<u>93,814</u>
		<u>100,241</u>	<u>93,815</u>

The financial statements were approved by the director on

Date X 23/6/11

For the year ending 30-Apr-11 the company was entitled to exemption from an audit under section 477 of the companies Act 2006 relating to small companies

The directors responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledges their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Mr D Whitbread
Director

Signed X D S

**24-7 Diamond Drilling &
Sawing Services Ltd**
Notes to the Accounts
For The Year Ended 30th April 2011

1 Accounting Policies

a - Accounting Convention

The financial statements are prepared under the historical cost convention

b - Turnover

Turnover represents net invoiced sales, excluding value added tax

c - Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful life

d - Deferred Taxation

Deferred taxation is provided in respect of the tax effect of all timing differences to the extent that it is probable that the liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing difference reverses

e - Cash flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

2 Segmental information

- I - The turnover, profit before taxation and net assets are attributable to the principle activity
- II - The company operates in the United Kingdom and the whole of the turnover is to the United Kingdom market

3 Operating profit

	2010
Operating profit is stated after charging	£
I - Director's Remuneration	9450
II - Depreciation of leased tangible fixed asset	0
III - Depreciation of owned tangible fixed asset	<u>53668</u>

**24-7 Diamond Drilling &
Sawing Services Ltd
Notes to the Accounts
For The Year Ended**

30th April 2011

4 Schedule of fixed Assets

		Goodwill	Equipment	Equipment	Vehicles	Total
Cost		£	TFR	Bought	Bought	£
Value @	01-May-10	73,600	17,011	89,371	76,200	182,582
Purchases		-	-	39,000	5,500	44,500
Disposals		-	-	-	-9,495	-9,495
Value @	30-Apr-11	73,600	17,011	128,371	72,205	217,587
Depreciation		£	£	£	£	£
B/fwd		22,080	9,386	76,894	22,382	108,662
Charge for the year		-7,360	1,525	41,495	10,648	53,668
Disposals		-	-	-	-7,495	-7,495
Loss / (Profit)		-	-	-	4,077	4,077
Total		14,720	10,911	118,389	29,612	158,912
N.B.V.	30-Apr-10	51,520	7,625	12,477	53,818	73,920
N.B.V.	30-Apr-11	58,880	6,100	9,982	42,593	58,675

The net book value of motor vehicles includes £0 in respect of assets held under finance leases The amount of depreciation in respect of these assets was £0 for the period

5 Debtors and Prepayments

	2010
	£
Debtors	174307
Prepayments	0
CIS Due	0
	<u>174307</u>

6 Creditors. amounts falling due within one year

	2010
	£
Bank overdraft	0
Trade Creditors	0
Accruals	1200
VAT	33755
PAYE	2727
Corporation Tax	3016
All loans	17226
Directors Loan a/c	163585
	<u>221508</u>

7 Share Capital

	Authorised 2010	Allotted, issued + fully paid 2010
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>1</u>