Registered Number 06191664

001 Mobile Solutions Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
1 Esher Road
Walton on Thames
Surrey
KT12 4JZ

Reporting Accountants:
Crick Heitman Limited
Chartered Certified Accountants
2 Clarendon Road
Ashford
Middlesex
TW15 2QE

001 Mobile Solutions Limited **Registered Number 06191664**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		4,000		4,800
Tangible	3		11,050		6,035
			15,050		10,835
Current assets					
Stocks		30,076		30,983	
Debtors		30,964		9,902	
Cash at bank and in hand		17,021		29,422	
Total current assets		78,061		70,307	
Creditors: amounts falling due within one year		(32,499)		(34,166)	
Net current assets (liabilities)			45,562		36,141
Total assets less current liabilities			60,612		46,976
Provisions for liabilities			(1,040)		0
Total net assets (liabilities)			59,572		46,976
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			59,571		46,975
Shareholders funds			59,572		46,976

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:
P Jopling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	8,000
At 31 March 2012	8,000
Amortisation	
At 01 April 2011	3,200
Charge for year	800
At 31 March 2012	4,000
Net Book Value	
At 31 March 2012	4,000
At 31 March 2011	4,800

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 April 2011	19,075
Additions	8,695
At 31 March 2012	27,770

Depreciation

At 01 April 2011	13,040
Charge for year	3,680
At 31 March 2012	16,720

Net Book Value

At 31 March 2012	11,050
At 31 March 2011	6,035

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

P Jopling had a loan during the year. The balance at 31 March 2012 was £22,500 (1 April 2011 - £-), £22,500 was advanced during the year. The director's loan was cleared by a dividend voted 10 April 2012.