

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

SEDEK LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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SEDEK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: S D Keating

REGISTERED OFFICE: 14 Easby Grove
Monkston
Milton Keynes
Buckinghamshire
MK10 9DT

REGISTERED NUMBER: 06191125 (England and Wales)

ACCOUNTANTS: Novakovic & Co
27 St. Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,762		8,508
CURRENT ASSETS					
Debtors		7,557		5,519	
Cash at bank and in hand		85		7,730	
		<u>7,642</u>		<u>13,249</u>	
CREDITORS					
Amounts falling due within one year		<u>13,234</u>		<u>16,203</u>	
NET CURRENT LIABILITIES			(5,592)		(2,954)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,170		5,554
CREDITORS					
Amounts falling due after more than one year			<u>618</u>		<u>4,149</u>
NET ASSETS			<u>552</u>		<u>1,405</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>452</u>		<u>1,305</u>
SHAREHOLDERS' FUNDS			<u>552</u>		<u>1,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2017 and were signed by:

S D Keating - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	18,164
DEPRECIATION	
At 1 June 2015	9,656
Charge for year	1,746
At 31 May 2016	11,402
NET BOOK VALUE	
At 31 May 2016	6,762
At 31 May 2015	8,508

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.