

Registered Number: 6190419

COSTA BEIJING LIMITED

REPORT & ACCOUNTS

For the period from incorporation to 28 February 2008

WEDNESDAY



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COMPANIES HOUSE

COSTA BEIJING LIMITED

DIRECTORS.

L Woodhouse
J Derkach
A Marshall

SECRETARY:

R Fairhurst

AUDITORS:

Ernst & Young LLP
400 Capability Green
Luton
LU1 3LU

REGISTERED OFFICE

Whitbread Court
Houghton Hall Business Park
Porz Avenue
Dunstable
Bedfordshire
LU5 5XE

REGISTERED NUMBER·

6190419

DIRECTORS' REPORT

The Directors present their report and accounts for the period from incorporation to 28 February 2008

Change of name

On 15 June 2007, the company changed its name from Whitbread Pub Restaurants Holding Company Limited

Principal activities and review of the business

The company was incorporated on 28 March 2007 in order to set up a joint venture to expand the Costa Coffee franchise business in Beijing. The company did not trade during the period and is not expected to do so for the foreseeable future. The principal activity of the company is a holding company.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the accounts.

Directors

Details of directors who served during the period are as follows:

	<i>Appointed</i>	<i>Resigned</i>
Whitbread Directors 1 Limited	28/03/07	13/06/07
Whitbread Directors 2 Limited	28/03/07	13/06/07
L. Woodhouse	13/06/07	
J. Derkach	13/06/07	
A. Marshall	13/06/07	

Directors' qualifying third party indemnity provisions

The company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985. This indemnity remains in force at the date of approving the directors' report.

Disclosure of information to auditors

The directors who were members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the company's auditors, each of these directors confirms that:

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditors are unaware, and
- each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ernst & Young LLP have expressed their willingness to continue as auditor of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Secretary

26/6/2008

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT
to the members of Costa Beijing Limited

We have audited the company's financial statements for the year ended 28 February 2008 which comprise the balance sheet and the related notes 1 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

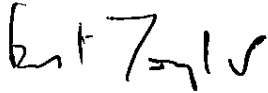
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT
to the members of Costa Beijing Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 28 February 2008 and of its result for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements



Ernst & Young LLP

Registered auditor

Luton

 26 June 2008

COSTA BEIJING LIMITED

BALANCE SHEET

At 28 February 2008

	Notes	<u>2008</u> £
CURRENT ASSETS		
Debtors	4	<u>205,897</u> 205,897
CREDITORS - amounts falling due within one year	5	<u>(205,895)</u>
NET CURRENT ASSETS		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2
NET ASSETS		<u><u>2</u></u>
 CAPITAL AND RESERVES		
Share capital	6	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS		<u><u>2</u></u>

Director



26/06/2008

NOTES TO THE ACCOUNTS**1 ACCOUNTING POLICIES****Authorisation**

The financial statements of Costa Beijing Limited for the period ended 28 February 2008 were authorised for issue by the Board of Directors on 26 June 2008

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards

Profit and loss account

The company has not traded in the current period and therefore does not present a profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not been reversed by the balance sheet date. Deferred taxation is not recognised when an asset is sold if it is more likely than not that the taxable gain will be rolled over. Deferred taxation assets are recognised to the extent that they are regarded as recoverable. Provisions for deferred taxation are not discounted. Deferred tax assets and liabilities are calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

2 OPERATING PROFIT

Audit fees for the year were paid by the parent company, Whitbread Group PLC.

3 STAFF COSTS

The company had no employees during the period.

All fees paid to the directors as remuneration are borne by the parent company.

4 DEBTORS

	<u>2008</u>
	£
Other debtors	<u>205,897</u>
	<u>205,897</u>

NOTES TO THE ACCOUNTS**5 CREDITORS - amounts falling due within one year**

	<u>2008</u>
	<u>£</u>
Amounts due to group and parent undertakings	<u>205,895</u>
	<u><u>205,895</u></u>

All amounts due to group and parent undertakings are unsecured, interest free and have no fixed repayment date

6 SHARE CAPITAL*Authorised*

	<u>2008</u>
	<u>£</u>
Ordinary shares of £1 each	<u><u>1,000,000</u></u>

Allotted, called up and fully paid

	<u>2008</u>	<u>2008</u>
	<u>No</u>	<u>£</u>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

7 RELATED PARTIES

The company is a wholly-owned subsidiary of Whitbread PLC and has taken advantage of the exemption given in Financial Reporting Standard No 8 not to disclose transactions with other group companies

8 PARENT UNDERTAKING

The immediate parent undertaking is Costa International Limited, registered in England & Wales

The parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member is Costa Limited, registered in England and Wales. Copies of their accounts can be obtained from Whitbread Court, Houghton Hall Business Park, Porz Avenue, Dunstable, Bedfordshire LU5 5XE

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is Whitbread PLC, registered in England and Wales. Copies of their accounts can be obtained from Whitbread Court, Houghton Hall Business Park, Porz Avenue, Dunstable, Bedfordshire LU5 5XE