

Registered number
06189776

Kramer Trading Limited

Abbreviated Accounts

31 March 2016



Kramer Trading Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

06189776

	Notes	2016 US\$	2015 US\$
Current assets			
Debtors	124,526	128,537	
Cash at bank and in hand	127,885	108,920	
	<u>252,411</u>	<u>237,457</u>	
Creditors: amounts falling due within one year	(237,814)	(232,098)	
Net current assets		<u>14,597</u>	<u>5,359</u>
Net assets		<u>14,597</u>	<u>5,359</u>
Capital and reserves			
Called up share capital	2	4	4
Profit and loss account		14,593	5,355
Shareholder's funds		<u>14,597</u>	<u>5,359</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr P R D Hodgkinson on behalf of Millward Investments Ltd
 Director

Approved by the board on 26 September 2016

Kramer Trading Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2016 Number	2016 US\$	2015 US\$
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>4</u>	<u>4</u>