

**Registered Number 06188519**

**ABCS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,348	8,465
		<u>6,348</u>	<u>8,465</u>
<b>Current assets</b>			
Stocks		950	650
Debtors		8,000	15,605
Cash at bank and in hand		7,501	33,774
		<u>16,451</u>	<u>50,029</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,701)</u>	<u>(57,719)</u>
<b>Net current assets (liabilities)</b>		<u>(8,250)</u>	<u>(7,690)</u>
<b>Total assets less current liabilities</b>		<u>(1,902)</u>	<u>775</u>
<b>Total net assets (liabilities)</b>		<u>(1,902)</u>	<u>775</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(1,904)	773
<b>Shareholders' funds</b>		<u>(1,902)</u>	<u>775</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

**Mr T Taylor, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end, the balance sheet shows a negative balance.

The director is confident that the company can trade back into profit with his managerial and financial backing.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the companies ordinary activities.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	22,255
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>22,255</u>
<b>Depreciation</b>	
At 1 April 2013	13,790
Charge for the year	2,117
On disposals	-
At 31 March 2014	<u>15,907</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>6,348</u></u>
At 31 March 2013	<u><u>8,465</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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