

Abbreviated Accounts for the Year Ended 31 December 2014

for

Magic Accountancy Services Ltd

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for the Year Ended 31 December 2014

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Magic Accountancy Services Ltd

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Mr L J Collins
Mrs E Collins

REGISTERED OFFICE:

School House
St Philip's Court
Church Hill
Coleshill
Warwickshire
B46 3AD

REGISTERED NUMBER:

06188042 (England and Wales)

ACCOUNTANTS:

MAGIC Accountancy Services Ltd
School House
St Philip's Court
Church Hill
Coleshill
Warwickshire
B46 3AD

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		4,509		8,278
CURRENT ASSETS					
Debtors		49,580		57,362	
Cash at bank and in hand		<u>6,377</u>		<u>37,722</u>	
		55,957		95,084	
CREDITORS					
Amounts falling due within one year		<u>47,566</u>		<u>61,466</u>	
NET CURRENT ASSETS			<u>8,391</u>		<u>33,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,900		41,896
CREDITORS					
Amounts falling due after more than one year			<u>29,562</u>		<u>34,958</u>
NET (LIABILITIES)/ASSETS			<u>(16,662)</u>		<u>6,938</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(16,664)</u>		<u>6,936</u>
SHAREHOLDERS' FUNDS			<u>(16,662)</u>		<u>6,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

Mr LJ Collins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	23,941
Additions	616
At 31 December 2014	<u>24,557</u>
DEPRECIATION	
At 1 January 2014	15,663
Charge for year	4,385
At 31 December 2014	<u>20,048</u>
NET BOOK VALUE	
At 31 December 2014	<u>4,509</u>
At 31 December 2013	<u>8,278</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.