

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

06187884

Name of Company

A & P Motor Factors Limited

I / We
Gordon Smythe Goldie
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Allan David Kelly
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 19 October 2009

Signed



Date 19 October 2009

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref: 10994/GSG/ADK/AL/KE

For Official Use

Insolvency Section Post Room

WEDNESDAY



A12

ALBASEAW

21/10/2009

COMPANIES HOUSE

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Statement of Affairs

Statement as to affairs of

A & P Motor Factors Limited

on the 19 October 2009 the date of the resolution for winding up

AFFIDAVIT**This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.**

I Paul Urwin, Director, 13 Beale Way, Gosforth, Newcastle upon Tyne, NE3 3EY

Make oath and say that the several pages exhibited hereto and marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 19 October 2009 the date of the resolution for winding up and that the said company carried on business as Vehicle parts suppliers

Sworn/affirmed at TAIT WALKERDate 19th OCTOBER 2009Signatures Paul UrwinBefore Me CEBIL CHUCKIE DALLS

A Solicitor or Commissioner of Oaths or duly authorised officer.

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn.

McKeag & Co Solicitors
1-3 Lansdowne Terrace
Gosforth
Newcastle
NE3 1HN

A & P Motor Factors Limited
Statement Of Affairs as at 19 October 2009

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Furniture & Equipment	240.00	150.00
Motor Vehicle	300.00	200.00
Stock	400.00	200.00
Book Debts	10,236.65	7,806.86
Cash in Hand/Petty Cash	2,133.00	2,133.00
Estimated total assets available for preferential creditors		10,489.86

Signature Paul Ullman Date 19/10/09
C. W. J. L.

A & P Motor Factors Limited
Statement Of Affairs as at 19 October 2009

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		10,489.86
Liabilities		
Preferential Creditors:-		
RPO Arrears & Holiday Pay	1,373.46	1,373.46
Estimated deficiency/surplus as regards preferential creditors		9,116.40
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		9,116.40
Debts secured by floating charges		NIL
Estimated deficiency/surplus of assets after floating charges		9,116.40
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		9,116.40
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	10,302.11	
RPO Redundancy & Notice Pay	1,931.45	
HMRC PAYE & NIC	18,500.00	
HMRC VAT	4,000.00	
		34,733.56
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(25,617.16)
Estimated deficiency/surplus as regards creditors		(25,617.16)
Issued and called up capital		
Ordinary Shareholders	1.00	1.00
Estimated total deficiency/surplus as regards members		(25,618.16)

Signature Paul Unwin Date 19/10/09
CW20th

Tait Walker
A & P Motor Factors Limited
B - Company Creditors

Key	Name	Address	£
CA00	AMK Automotive Components	Saltmeadows Road, East Gateshead Industrial Estate, Gateshead, Tyne & Wear	517.84
CA01	Andrew Page Limited	Apson House, Colton Mill, Bullerthorpe Lane, Leeds, LS15 9JL	367.97
CB00	BT	Design Works, William Street, Gateshead, Tyne and Wear, NE10 0JP	93.74
CB01	Brown Bros Limited	19 Brough Park Way, NEWCASTLE UPON TYNE, NE6 2YT	0.00
CB02	BT Phone Book	PP M3042D, Colindale House, The Hyde, London, NW9 6LB	17.25
CC00	Cromwell Tools Limited	Dukesway, Team Valley Trading Est, Gateshead, NE11 0PE	0.00
CC01	Carparts Trade Supplies Limited	Unit 12 Lawson Street Ind Estate, North Shields, NE29 6TS	0.00
CD00	Redundancy Payments Office	Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	0.00
CE00	Euro Car Parts (Newcastle)	Euro House, 4 Craster Court, Team Valley Trading Estate, Gateshead, NE11 0TE	2,178.44
CF00	FPS Automotive Parts Distribution	Bridge House, 3 Timothy's Bridge Road, Stratford Enterprise Park, Stratford Upon Avon, Warwickshire, CV37 9NQ	223.31
CF01	Forte Lubricants Ltd	4 Parbrook Close, Coventry, West Midlands, CV4 9XY	0.00
CG00	Gateshead Council	Revenues & Benefits, Civic Centre, Regent Street, Gateshead, NE8 1HH	0.00
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0.00
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0.00
CI01	Inland Revenue NI Contribution	Inolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0.00
CI02	International Automotive Distributors Limited	T/A Maccess, Maccess House, Longbow Close, Bradley, Huddersfield, HD2 1GQ	6,678.19
CN00	NPA Motor Factors Limited	Unit D1 Holland Park, Holland Drive, Barrack Road, Newcastle, NE2 4LD	0.00
CN01	Northumbrian Water	Customer Care, P O Box 300, Durham, DH1 9WQ	0.00
CN02	NCS Group	65 Rodney Street, Glasgow, Lanarkshire, G4 9SQ	151.77
CO00	Opus Energy Limited	Royal Pavilion, 2 Summerhouse Road, Northampton, NN3 6BJ	73.60
CU00	Unipart	Unit 12 Foss Way, Brough Park Way, Newcastle upon Tyne, NE6 2YF	0.00
CW00	Whittle Jones	42 Mosley Street, Newcastle Upon Tyne, NE1 1DF	0.00
22 Entries Totalling			10,302.11

Signature

Rachel Usher
CU00

A & P Motor Factors Limited

Notes to the Directors Statement of Affairs

Dated: 19 October 2009

Valuations

Plant and equipment, furniture and fittings, stock and other movable assets have been valued by independent valuers, Messrs James Sutherland & Co (Auctioneers) Limited of Newcastle upon Tyne. James Sutherland & Co (Auctioneers) Limited are members of the National Association of Valuers & Auctioneers.

Office Furniture & Equipment

Office furniture and equipment with a net book value of £240, is estimated to realise £150 on a forced sale basis.

Stock

The directors have estimated that stock with a net book value of £400, is estimated to realise £200 on a forced sale basis.

Book Debts

The Company's books and records indicate gross book debts of £10,236.65. The directors estimate that after provisions for bad and doubtful debts, and counterclaims following the cessation of trade, that the book debts will realise £7,806.86.

Motor Vehicle

A motor Vehicle with a net book value of £300 is estimated to realise £200 on a forced sale basis.

Prepayments

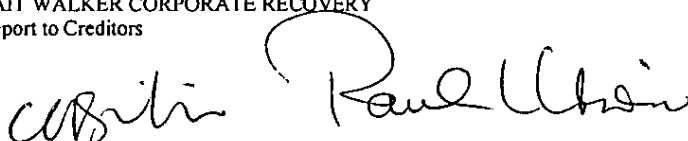
There are no outstanding prepayments to recover.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contact.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.



Directors Loans

There is no outstanding director's loan account.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after the 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000;
- 20% of the net property in excess of £10,000;
- Subject to a maximum amount of £600,000.

In this instance there is no floating charge holder and so the prescribed part does not apply.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.

W. S. M.
Raul Utrera