

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Maxis Trading Ltd

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for the Year Ended 31 March 2015

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DIRECTORS:

A Mankevicius
Mrs D Barbsiene

REGISTERED OFFICE:

Lonsto House
1-3 Princes Lane
London
N10 3LU

REGISTERED NUMBER:

06187697 (England and Wales)

ACCOUNTANTS:

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		127,979		31,971
CURRENT ASSETS					
Stocks		7,500		7,500	
Debtors		165,503		178,155	
Cash at bank		<u>2,499</u>		<u>27,844</u>	
		175,502		213,499	
CREDITORS					
Amounts falling due within one year		<u>257,699</u>		<u>212,494</u>	
NET CURRENT (LIABILITIES)/ASSETS			(82,197)		1,005
TOTAL ASSETS LESS CURRENT LIABILITIES			45,782		32,976
CREDITORS					
Amounts falling due after more than one year			<u>25,905</u>		-
NET ASSETS			<u>19,877</u>		<u>32,976</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,875</u>		<u>32,974</u>
SHAREHOLDERS' FUNDS			<u>19,877</u>		<u>32,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Maxis Trading Ltd (Registered number: 06187697)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2015 and were signed on its behalf by:

A Mankevicius - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Freehold property

The company has acquired its warehouse premises. In line with standard accounting practice this is not being depreciated in these accounts.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	52,777
Additions	122,500
Disposals	(24,288)
At 31 March 2015	<u>150,989</u>
DEPRECIATION	
At 1 April 2014	20,806
Charge for year	10,519
Eliminated on disposal	(8,315)
At 31 March 2015	<u>23,010</u>
NET BOOK VALUE	
At 31 March 2015	<u>127,979</u>
At 31 March 2014	<u>31,971</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The directors each hold 50% of the shares and so neither has overall control.

5. **SHORT TERM LOAN**

A loan of £30000 has been provided to the company by an unconnected third party. This is repayable on demand. Interest is payable at 3% pa.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.