

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Maxis Trading Ltd

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Maxis Trading Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

A Mankevicius
Mrs D Barbsiene

REGISTERED OFFICE:

Lonsto House
1-3 Princes Lane
London
N10 3LU

REGISTERED NUMBER:

06187697 (England and Wales)

ACCOUNTANTS:

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		31,971		54,830
CURRENT ASSETS					
Stocks		7,500		13,500	
Debtors		178,155		112,084	
Cash at bank		27,844		23,631	
		213,499		149,215	
CREDITORS					
Amounts falling due within one year		212,494		183,904	
NET CURRENT ASSETS/(LIABILITIES)			1,005		(34,689)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,976		20,141
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			32,974		20,139
SHAREHOLDERS' FUNDS			32,976		20,141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

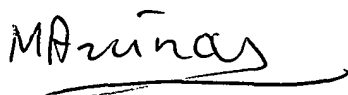
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2014 and were signed on its behalf by:



A Mankevicius - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	73,074
Disposals	(20,297)
	<hr/>
At 31 March 2014	52,777
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DEPRECIATION	
At 1 April 2013	18,244
Charge for year	8,176
Eliminated on disposal	(5,614)
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At 31 March 2014	20,806
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NET BOOK VALUE	
At 31 March 2014	31,971
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At 31 March 2013	54,830
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	1	2	2
			<hr/>	<hr/>

4. ULTIMATE CONTROLLING PARTY

The directors each hold 50% of the shares and so neither has overall control.

5. SHORT TERM LOAN

A loan of £30000 has been provided to the company by an unconnected third party. This is to be repaid within 12 months of the drawdown date, at the end of March 2015. Interest is payable at 3% pa.