REGISTERED NUMBER: 06187697 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Maxis Trading Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	Mrs D Barbsiene M Barbsys
REGISTERED OFFICE:	Lonsto House 1-3 Princes Lane London N10 3LU
REGISTERED NUMBER:	06187697 (England and Wales)
ACCOUNTANTS:	ABEL Associates Chartered Accountants North London Business Park Oakleigh Road South London N11 1GN

Maxis Trading Ltd (Registered number: 06187697)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		242,961		127,979
CURRENT ASSETS					
Stocks		7,500		7,500	
Debtors		341,747		165,503	
Cash at bank		9,848		2,499	
		359,095		175,502	
CREDITORS					
Amounts falling due within one year		542,798		257,699	
NET CURRENT LIABILITIES			(183,703)		(82,197)
TOTAL ASSETS LESS CURRENT LIABILITIES			59,258		45,782
CREDITORS					
Amounts falling due after more than one year			40,884		25,905
NET ASSETS			18,374		19,877
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			18,372		19,875
SHAREHOLDERS' FUNDS			18,374		19,877

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

Mrs D Barbsiene - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the invoiced value of goods and services, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Freehold property
The company has acquired its freehold warehouse premises. In line with standard accounting practice this is not being depreciated in these accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	150,989
Additions	132,400
At 31 March 2016	283,389
DEPRECIATION	
At 1 April 2015	23,010
Charge for year	17,418
At 31 March 2016	40,428
NET BOOK VALUE	
At 31 March 2016	242,961
At 31 March 2015	127,979

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	1	2	2

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4. ULTIMATE CONTROLLING PARTY

The directors each hold 50% of the shares and so neither has overall control.

5. SHORT TERM LOAN

A loan of £9,000 (2015 £30,000) has been provided to the company by an unconnected third party. This is repayable on demand. Interest is being charged at 3% per annum.