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Registered number 06187542

ABBOTSWOOD BRISTOL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

ABBOTSWOOD BRISTOL LTD
REGISTERED NUMBER 06187542

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		-		48,307
Tangible assets	3		-		22,908
					<u>71,215</u>
CURRENT ASSETS					
Stocks		-		39,239	
Debtors		1		276,072	
Cash in hand		-		961,094	
		<u>1</u>		<u>1,276,405</u>	
CREDITORS: amounts falling due within one year		-		<u>(1,227,878)</u>	
NET CURRENT ASSETS			<u>1</u>		<u>48,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>119,742</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			-		119,741
SHAREHOLDERS' FUNDS			<u>1</u>		<u>119,742</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 April 2012


Mr A Williams
 Director


Ms M M Liao
 Director

The notes on pages 2 to 4 form part of these financial statements

ABBOTSWOOD BRISTOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	5% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABBOTSWOOD BRISTOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	65,601
Hived-up to MJ Williams Ltd	(65,601)
	<hr/>
At 31 December 2011	-
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Amortisation	
At 1 January 2011	17,294
Charge for the year	4,405
Hived-up to MJ Williams Ltd	(21,699)
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At 31 December 2011	-
	<hr/>
Net book value	
At 31 December 2011	-
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At 31 December 2010	48,307
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3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	32,926
Additions	5,990
Hived-up to MJ Williams Ltd	(5,990)
Disposals	(9,420)
Hived-up to MJ Williams Ltd	(23,506)
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At 31 December 2011	-
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Depreciation	
At 1 January 2011	10,018
Charge for the year	2,781
Hived-up to MJ Williams Ltd	(11,443)
On disposals	(1,356)
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At 31 December 2011	-
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Net book value	
At 31 December 2011	-
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At 31 December 2010	22,908
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ABBOTSWOOD BRISTOL LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

4. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares share of £1	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

The directors Mr A Williams and Ms M M Liao had an interest in the company's transactions with group company which is also incorporated and trading in United Kingdom by virtue of the fact that Mr A Williams and Ms M M Liao are directors of that company. At the balance sheet date, M J Williams Limited owed the company £1 (2010 - £Nil) (Note 8)

6 HIVE-UP

The assets and liabilities of Abbotswood Bristol Limited were hived-up into M J Williams Limited effective on 12 August 2011. There was no formal hive-up agreement. Abbotswood Bristol Limited is dormant company from 12 August 2011 and an application has been made to the Companies House to have the company struck off.

7 CONTROLLING PARTY

The company is a wholly-owned subsidiary of M J Williams Limited, a company incorporated in England and Wales and trading in United Kingdom. Mr H Mehta and Mr H S Chana resigned as directors on 12 August 2011. On the same day, they sold their entire shareholdings in the company to M J Williams Limited.