

Registered Number 06187542

Abbotswood (Bristol)Ltd

Abbreviated Accounts

31 December 2010

Abbotswood (Bristol)Ltd

Registered Number 06187542

Company Information

Registered Office:

Royal Mews
St Georges Place
Cheltenham
Gloucestershire
GL50 3PQ

Reporting Accountants:

Crossley and Co.

Royal Mews
St Georges Place
Cheltenham
Gloucestershire
GL50 3PQ

Abbotswood (Bristol)Ltd

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Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	48,307	58,445
Tangible	3	22,908	21,305
		<u>71,215</u>	<u>79,750</u>
Current assets			
Stocks		39,239	46,956
Debtors		276,072	174,419
Cash at bank and in hand		961,094	120,205
Total current assets		<u>1,276,405</u>	<u>341,580</u>
Creditors: amounts falling due within one year		(1,227,878)	(288,556)
Net current assets (liabilities)		48,527	53,024
Total assets less current liabilities		<u>119,742</u>	<u>132,774</u>
Total net assets (liabilities)		<u>119,742</u>	<u>132,774</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		119,741	132,773
Shareholders funds		<u>119,742</u>	<u>132,774</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2011

And signed on their behalf by:

H Mehta, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2009	<u>65,601</u>
At 31 December 2010	<u>65,601</u>

Amortisation

At 01 August 2009	7,156
Charge for year	<u>10,138</u>
At 31 December 2010	<u>17,294</u>

Net Book Value

At 31 December 2010	48,307
At 31 July 2009	<u>58,445</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 August 2009		25,987
Additions	-	<u>6,939</u>
At 31 December 2010	-	<u>32,926</u>
Depreciation		
At 01 August 2009		4,682
Charge for year	-	<u>5,336</u>
At 31 December 2010	-	<u>10,018</u>
Net Book Value		
At 31 December 2010		22,908
At 31 July 2009	-	<u>21,305</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1