

**REGISTERED NUMBER: 06185902 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**HOLLYBANK PROPERTY SERVICES MANAGEMENT**  
**LIMITED**

**HOLLYBANK PROPERTY SERVICES MANAGEMENT  
LIMITED (REGISTERED NUMBER: 06185902)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**HOLLYBANK PROPERTY SERVICES MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** P Morrish  
A Morrish

**SECRETARY:** A Morrish

**REGISTERED OFFICE:** 10a Dowling Close  
Snodland  
Kent  
ME6 5PF

**REGISTERED NUMBER:** 06185902 (England and Wales)

**ACCOUNTANTS:** Williams Giles Professional Services Ltd  
Chartered Accountants  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**HOLLYBANK PROPERTY SERVICES MANAGEMENT  
LIMITED (REGISTERED NUMBER: 06185902)**

**BALANCE SHEET  
31 MARCH 2019**

|  | Notes | 2019<br>£ | £       | 2018<br>£ | £         |
|--|-------|-----------|---------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |           |         |           |           |
| Tangible assets                              | 4     |           | -       |           | -         |
| Investment property                          | 5     |           | -       |           | 440,912   |
|  |       |           | -       |           | 440,912   |
| <b>CURRENT ASSETS</b>                        |       |           |         |           |           |
| Stocks                                       |       | 849,249   |         | -         |           |
| Debtors                                      | 6     | 828       |         | 565       |           |
| Cash at bank                                 |       | 2,850     |         | 4,963     |           |
|  |       | 852,927   |         | 5,528     |           |
| <b>CREDITORS</b>                             |       |           |         |           |           |
| Amounts falling due within one year          | 7     | 664,363   |         | 384,697   |           |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |           | 188,564 |           | (379,169) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |           | 188,564 |           | 61,743    |
| <b>CREDITORS</b>                             |       |           |         |           |           |
| Amounts falling due after more than one year | 8     |           | 139,624 |           | -         |
| <b>NET ASSETS</b>                            |       |           | 48,940  |           | 61,743    |
| <b>CAPITAL AND RESERVES</b>                  |       |           |         |           |           |
| Called up share capital                      |       |           | 100     |           | 100       |
| Retained earnings                            |       |           | 48,840  |           | 61,643    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |           | 48,940  |           | 61,743    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**HOLLYBANK PROPERTY SERVICES MANAGEMENT  
LIMITED (REGISTERED NUMBER: 06185902)**

**BALANCE SHEET - continued  
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

P Morrish - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Hollybank Property Services Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover from the rendering of rental services is recognised by reference to the date receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Inventories**

In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

**Financial instruments**

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the profit or loss and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities - trade creditors and other creditors are measured initially at fair value through the profit or loss and are measured subsequently at amortised cost.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2018  
and 31 March 2019

Plant and  
machinery  
£

759

**DEPRECIATION**

At 1 April 2018  
and 31 March 2019

759

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

-

-

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 April 2018  
Reclassification/transfer  
At 31 March 2019

Total  
£

440,912

(440,912)

-

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

-

440,912

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

2019  
£  
828

2018  
£  
565

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2019           | 2018           |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Other creditors | <u>664,363</u> | <u>384,697</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 2019           | 2018     |
|-----------------|----------------|----------|
|                 | £              | £        |
| Other creditors | <u>139,624</u> | <u>-</u> |

**9. POST BALANCE SHEET EVENTS**

Works carried out on the property were found to be substandard and a claim has been lodged against the builders and architects. An adjudication has been won by the company with an initial £88,000 award together with confirmation that the architects and builders are liable to recompense the company to the extent of any costs of remedial works.

The architects fees, builders costs and legal fees incurred up to the year end have been included within work in progress in view of the adjudication in the favour of the company.

**10. SECURED DEBTS**

MW Trustees Limited holds a mortgage deed dated 27th June 2018 securing all monies due, or to become due to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.