

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Acapela Studios Limited

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DIRECTORS:

H Wigley
Mrs C Finch

REGISTERED OFFICE:

Dan y Coed
Main Road
Gwaelod Y Garth
Cardiff
CF15 9HH

REGISTERED NUMBER:

06185754 (England and Wales)

ACCOUNTANTS:

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

Abbreviated Balance Sheet

31 August 2016

	Notes	31/8/16 £	31/8/15 £
FIXED ASSETS			
Tangible assets	2	113,712	80,772
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		20,547	9,625
Cash at bank and in hand		4,364	658
		<u>26,911</u>	<u>12,283</u>
CREDITORS			
Amounts falling due within one year		<u>(83,007)</u>	<u>(52,465)</u>
NET CURRENT LIABILITIES		<u>(56,096)</u>	<u>(40,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,616	40,590
CREDITORS			
Amounts falling due after more than one year		(33,620)	-
PROVISIONS FOR LIABILITIES		<u>(1,076)</u>	<u>(1,076)</u>
NET ASSETS		<u>22,920</u>	<u>39,514</u>
CAPITAL AND RESERVES			
Called up share capital	3	41,000	41,000
Profit and loss account		<u>(18,080)</u>	<u>(1,486)</u>
SHAREHOLDERS' FUNDS		<u>22,920</u>	<u>39,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

H Wigley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, on the understanding that the director and shareholder will continue to financially support the company for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	106,762
Additions	41,782
At 31 August 2016	148,544
DEPRECIATION	
At 1 September 2015	25,990
Charge for year	8,842
At 31 August 2016	34,832
NET BOOK VALUE	
At 31 August 2016	113,712
At 31 August 2015	80,772

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	31/8/16	31/8/15
Number:	Class:		£	£
41,000	Ordinary		<u>41,000</u>	<u>41,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, Acapela Studios Limited was charged rent from its directors. The rent paid to the director was £5,400 (2015: £5,400)

Included in other creditors is an amount due to the shareholders totalling £41,635 (2015: £30,415).

Also included in other creditors are amounts due to companies owned by the same shareholders and directors. The amount due from Acapela Studios Limited is £23,620

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