

Abbreviated Accounts for the Year Ended 31 December 2014

for

F A Broadwith & Sons Limited

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for the Year Ended 31 December 2014

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Company Information
for the Year Ended 31 December 2014

DIRECTORS: Mr Christopher Frederick Broadwith
Mrs Suzanne Dorothy Broadwith
Mr Giles Frederick Broadwith

SECRETARY: Mrs Suzanne Dorothy Broadwith

REGISTERED OFFICE: Low Barn Farm
Thornton Watlass
Ripon
North Yorkshire
HG4 4AR

REGISTERED NUMBER: 06185172 (England and Wales)

ACCOUNTANTS: Eura Audit UK
P O Box 55
Eva Lett House
1 South Crescent
Ripon
North Yorkshire
HG4 1XW

BANKERS: Barclays Bank plc
Bedale Branch
18A North End
Bedale
North Yorkshire
DL8 1AD

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2		2
Tangible assets	3		137,191		78,464
Production herds	4		44,954		44,832
			<u>182,147</u>		<u>123,298</u>
CURRENT ASSETS					
Stocks		119,110		134,415	
Debtors		17,499		20,813	
Cash at bank		<u>43,494</u>		<u>66,878</u>	
		180,103		222,106	
CREDITORS					
Amounts falling due within one year		<u>159,363</u>		<u>127,596</u>	
NET CURRENT ASSETS			<u>20,740</u>		<u>94,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,887		217,808
PROVISIONS FOR LIABILITIES			<u>22,422</u>		<u>14,199</u>
NET ASSETS			<u>180,465</u>		<u>203,609</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>130,465</u>		<u>153,609</u>
SHAREHOLDERS' FUNDS			<u>180,465</u>		<u>203,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2015 and were signed on its behalf by:

Mr Christopher Frederick Broadwith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant improvements	- 10% on cost
Plant and machinery	- 15% on reducing balance
Farm implements	- 15% to 25% on reducing balance
Trailers	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Office equipment	- 25% to 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>75,243</u>
AMORTISATION	
At 1 January 2014	
and 31 December 2014	<u>75,241</u>
NET BOOK VALUE	
At 31 December 2014	<u>2</u>
At 31 December 2013	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	182,441
Additions	89,755
Disposals	<u>(46,540)</u>
At 31 December 2014	<u>225,656</u>
DEPRECIATION	
At 1 January 2014	103,977
Charge for year	20,580
Eliminated on disposal	<u>(36,092)</u>
At 31 December 2014	<u>88,465</u>
NET BOOK VALUE	
At 31 December 2014	<u>137,191</u>
At 31 December 2013	<u>78,464</u>

4. PRODUCTION HERD

	Production Herds £
COST	
At 1 January 2014	44,832
Additions	1,452
Disposals	<u>(1,330)</u>
At 31 December 2014	<u>44,954</u>
NET BOOK VALUE	
At 31 December 2014	<u>44,954</u>
At 31 December 2013	<u>44,832</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
50,000	Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan accounts remained in credit for the whole period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.