

JUL 2012

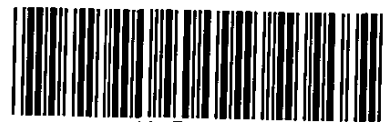
REGISTERED NUMBER: 06185172 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

FOR

F A BROADWITH AND SONS LIMITED

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F A BROADWITH AND SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2011

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F A BROADWITH AND SONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011

DIRECTORS: Mr Christopher Frederick Broadwith
Mrs Suzanne Dorothy Broadwith
Mr Giles Frederick Broadwith

SECRETARY: Mrs Suzanne Dorothy Broadwith

REGISTERED OFFICE: Low Barn Farm
Thornton Watlass
Ripon
North Yorkshire
HG4 4AR

REGISTERED NUMBER: 06185172 (England and Wales)

ACCOUNTANTS: Brough Kirkman
Chartered Certified Accountants
8 High Skellgate
Ripon
North Yorkshire
HG4 1BA

BANKERS. Barclays Bank plc
Bedale Branch
18A North End
Bedale
North Yorkshire
DL8 1AD

F A BROADWITH AND SONS LIMITED**ABBREVIATED BALANCE SHEET**
31ST DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	4,411	19,323
Tangible assets	3	76,371	82,107
Production herds	4	92,450	86,850
Investments	5	5,730	5,730
		<u>178,962</u>	<u>194,010</u>
CURRENT ASSETS			
Stocks		54,783	45,305
Debtors		20,497	17,227
Cash at bank		71,551	57,505
		<u>146,831</u>	<u>120,037</u>
CREDITORS			
Amounts falling due within one year		<u>76,320</u>	<u>89,819</u>
NET CURRENT ASSETS		<u>70,511</u>	<u>30,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>249,473</u>	<u>224,228</u>
CREDITORS			
Amounts falling due after more than one year		-	(4,000)
PROVISIONS FOR LIABILITIES		<u>(13,877)</u>	<u>(15,231)</u>
NET ASSETS		<u><u>235,596</u></u>	<u><u>204,997</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	50,000	50,000
Profit and loss account		185,596	154,997
SHAREHOLDERS' FUNDS		<u><u>235,596</u></u>	<u><u>204,997</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

F A BROADWITH AND SONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13th July 2012 and were signed on its behalf by

C. F Broadwith .

Mr Christopher Frederick Broadwith - Director

The notes form part of these abbreviated accounts

F A BROADWITH AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Tenant improvements	- 10% on cost
Plant and machinery	- 15% on reducing balance
Farm implements	- 15% to 25% on reducing balance
Trailers	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% to 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011	
and 31st December 2011	75,243
AMORTISATION	
At 1st January 2011	55,920
Charge for year	14,912
At 31st December 2011	70,832
NET BOOK VALUE	
At 31st December 2011	4,411
At 31st December 2010	19,323

F A BROADWITH AND SONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2011**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2011	134,151
Additions	13,288
Disposals	(1,210)
	<hr/>
At 31st December 2011	146,229
	<hr/>
DEPRECIATION	
At 1st January 2011	52,044
Charge for year	17,814
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At 31st December 2011	69,858
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NET BOOK VALUE	
At 31st December 2011	76,371
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At 31st December 2010	82,107
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4 PRODUCTION HERDS

	Investments other than loans £
COST	
At 1st January 2011	86,850
Additions	8,000
Disposals	(2,400)
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At 31st December 2011	92,450
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NET BOOK VALUE	
At 31st December 2011	92,450
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At 31st December 2010	86,850
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5 INVESTMENTS

	Total £
COST	
At 1st January 2011 and 31st December 2011	5,730
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NET BOOK VALUE	
At 31st December 2011	5,730
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At 31st December 2010	5,730
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This investment represents the member's required capital contribution to the milk wholesaler and is a mixture of shares and loan account repayable on cessation of the relationship. No current market values are available.

F A BROADWITH AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
50,000	Ordinary	£1 00	<u>50,000</u>	<u>50,000</u>

7 TRANSACTIONS WITH DIRECTORS

The directors loan accounts remained in credit for the whole period

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
F A BROADWITH AND SONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

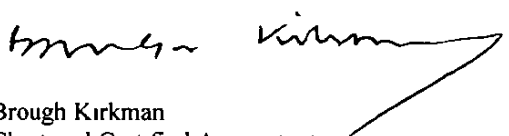
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F A Broadwith and Sons Limited for the year ended 31st December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of F A Broadwith and Sons Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of F A Broadwith and Sons Limited and state those matters that we have agreed to state to the Board of Directors of F A Broadwith and Sons Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that F A Broadwith and Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F A Broadwith and Sons Limited You consider that F A Broadwith and Sons Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of F A Broadwith and Sons Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements


Brough Kirkman
Chartered Certified Accountants
8 High Skellgate
Ripon
North Yorkshire
HG4 1BA

16th July 2012