

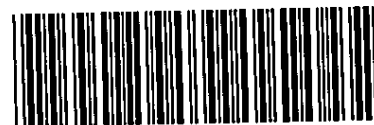
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REGISTERED NUMBER: 6185172 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

FOR

F A BROADWITH AND SONS LIMITED

SATURDAY



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05/09/2009  
COMPANIES HOUSE

**F A BROADWITH AND SONS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**F A BROADWITH AND SONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTORS:**

Mr Christopher Frederick Broadwith  
Mrs Suzanne Dorothy Broadwith  
Mr Giles Frederick Broadwith

**SECRETARY:**

Mrs Suzanne Dorothy Broadwith

**REGISTERED OFFICE:**

Low Barn Farm  
Thornton Watlass  
Ripon  
North Yorkshire  
HG4 4AR

**REGISTERED NUMBER:**

6185172 (England and Wales)

**ACCOUNTANTS:**

Brough Kirkman  
Chartered Certified Accountants  
8 High Skellgate  
Ripon  
North Yorkshire  
HG4 1BA

**BANKERS:**

Barclays Bank plc  
Bedale Branch  
18A North End  
Bedale  
North Yorkshire  
DL8 1AD

**F A BROADWITH AND SONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	45,419	60,331
Tangible assets	3	72,443	81,768
Production herds	4	81,300	81,300
Investments	5	<u>5,564</u>	<u>-</u>
		204,726	223,399
<b>CURRENT ASSETS</b>			
Stocks		41,850	42,900
Debtors		14,150	12,230
Cash at bank		<u>21,976</u>	<u>34,161</u>
		77,976	89,291
<b>CREDITORS</b>			
Amounts falling due within one year		<u>180,489</u>	<u>237,809</u>
<b>NET CURRENT LIABILITIES</b>		<u>(102,513)</u>	<u>(148,518)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		102,213	74,881
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,000)	(10,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,437)</u>	<u>(9,487)</u>
<b>NET ASSETS</b>		<u>88,776</u>	<u>55,394</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	50,000	50,000
Profit and loss account		<u>38,776</u>	<u>5,394</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>88,776</u>	<u>55,394</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**F A BROADWITH AND SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**31ST MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th July 2009 and were signed on its behalf by:

*C.F. Broadwith.*

Mr Christopher Frederick Broadwith - Director

## **F A BROADWITH AND SONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenant improvements	- 10% on cost
Plant and machinery	- 15% on reducing balance
Farm implements	- 15% to 25% on reducing balance
Trailers	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% to 33% on reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008 and 31st March 2009	<u>75,243</u>
<b>AMORTISATION</b>	
At 1st April 2008	14,912
Charge for year	<u>14,912</u>
At 31st March 2009	<u>29,824</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>45,419</u>
At 31st March 2008	<u>60,331</u>

**F A BROADWITH AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	98,828
Additions	<u>8,958</u>
At 31st March 2009	<u>107,786</u>
<b>DEPRECIATION</b>	
At 1st April 2008	17,060
Charge for year	<u>18,283</u>
At 31st March 2009	<u>35,343</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>72,443</u>
At 31st March 2008	<u>81,768</u>

**4. PRODUCTION HERDS**

	Total £
<b>COST</b>	
At 1st April 2008 and 31st March 2009	<u>81,300</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>81,300</u>
At 31st March 2008	<u>81,300</u>

**5. INVESTMENTS**

	Total £
<b>COST</b>	
Additions	<u>5,564</u>
At 31st March 2009	<u>5,564</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>5,564</u>

**F A BROADWITH AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**6. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
100,000	Ordinary	£1.00	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
50,000	Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>

**7. TRANSACTIONS WITH DIRECTORS**

The directors loan accounts remained in credit throughout the period.