

**Company Registration Number 06185144**

**CASTLETON SOFTWARE SOLUTIONS LIMITED  
(formerly OPUS INFORMATION TECHNOLOGY LIMITED)**

**UNAUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**CASTLETON SOFTWARE SOLUTIONS LIMITED (formerly OPUS INFORMATION TECHNOLOGY LIMITED)**  
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**FOR THE YEAR ENDED 31 MARCH 2020**

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**CASTLETON SOFTWARE SOLUTIONS LIMITED (formerly OPUS INFORMATION TECHNOLOGY LIMITED)**

**OFFICERS AND PROFESSIONAL ADVISERS**

**COMPANY REGISTRATION NUMBER**  
06185144

**DIRECTORS**

John Ensign  
Patrick Ghilahi  
Roman Telerman

**REGISTERED OFFICE**

9 King Street  
London  
EC2V 8EA

## **DIRECTORS REPORT**

The Directors present their report and the unaudited financial statements for Castleton Software Solutions Limited (formerly Opus Information Technology Limited) (the Company) for the year ended 31 March 2020. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and as such, no Strategic Report has been prepared.

### **Principal activities**

The Company was engaged in the provision of IT consultancy, solutions and support to the housing association sector.

On 30 November 2015, the company ceased to trade and transferred its trade and assets to Castleton Technologies Limited (formally Castleton Software Solutions Limited) for consideration of £114,990. This remains unpaid at year end.

### **Directors**

The present membership of the Board is set out below. All served on the Board throughout the year and up to the date of signing the financial statements.

Haywood Chapman	(resigned 4 June 2020)
John Ensign	(appointed 4 June 2020)
Patrick Ghilani	(appointed 4 June 2020)
Roman Telerman	(appointed 4 June 2020)

### **Going concern**

The Company has net assets of £114,990. The Directors have considered the application of the going concern basis of accounting. As the company ceased to trade and there is currently no intention to re-commence trading, the directors have adopted a basis other than that of going concern in preparing these financial statements. No material adjustments arose as a result of preparing the financial statements on this basis.

### **Qualifying third party indemnity provision**

Third party indemnity provision has been in place for the benefit of the directors throughout the period and up to the date of approval of this report.

### **Business review**

The Company did not trade during the year ended 31 March 2020 or in the previous year. Consequently, no Profit and loss or Statement of comprehensive income has been presented.

The net assets of the Company at the end of the financial period are £114,990 (2019: £114,990).

On 4th June 2020, the trading shares of the Company's parent company, Castleton Technology Limited (formally Castleton Technology plc), on the AIM market were cancelled following the takeover of the Group by MRI Software Limited, a wholly owned subsidiary of MRI Software LLC.

**DIRECTORS REPORT (continued)**

**Statement of Directors Responsibilities**

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 'Reduced Disclosure Framework'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent; and
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.



Approved by the Board of Directors

Roman Telerman  
Director  
9 June 2021

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**CASTLETON SOFTWARE SOLUTIONS LIMITED (formerly OPUS INFORMATION TECHNOLOGY LIMITED)****BALANCE SHEET  
AS AT 31 MARCH 2020**

		31 March 2020	31 March 2019
	Note	£	£
<b>CURRENT ASSETS</b>			
Debtors	3	114,990	114,990
<b>NET CURRENT ASSETS</b>		114,990	114,990
<b>NET ASSETS</b>		<u>114,990</u>	<u>114,990</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		114,890	114,890
<b>TOTAL SHAREHOLDER'S FUNDS</b>		<u>114,990</u>	<u>114,990</u>

For the financial period ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the Board of Directors and authorised for issue on 9 June 2021 and were signed on its behalf by:



Roman Telerman  
Director

**COMPANY REGISTRATION NUMBER**  
**06185144**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2020**

	Share capital £	Profit and loss account £	Total £
Balance as at 1 April 2018	100	114,890	114,990
Profit for the year	-	-	-
Balance as at 31 March 2019	100	114,890	114,990
Profit for the year	-	-	-
Balance as at 31 March 2020	100	114,890	114,990

The accompanying accounting policies and notes form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. ACCOUNTING POLICIES**

**General information**

The company was engaged in the provision of IT consultancy, solutions and support to the housing association sector until 30 November 2015 when it ceased to trade.

Castleton Software Solutions Limited (the "Company") is a private company limited by shares and is registered and domiciled in England and Wales. The registered office is 9 King Street, London, EC2V 8EA.

**Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard 101, reduced disclosure framework (FRS 101). The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the company operates.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments disclosures, information about the nature and financial effect of business combinations in the period, capital management, presentation of comparative information in respect of fixed assets, requirement for a third balance sheet, presentation of a cash-flow statement, standards not yet effective, impairment of assets, key management compensation and related party transactions between two or more members of the group. Where required, equivalent disclosures are given in the group accounts of Castleton Technology Limited. The group accounts of Castleton Technology Limited are available to the public and can be obtained from the registered office above.

The principal accounting policies that have been applied consistently throughout the period are set out below.

**Going concern**

The Company has net assets of £114,990 at the balance sheet date. The Director has considered the application of the going concern basis of accounting. As the company ceased to trade and there is currently no intention to re-commence trading, the director has adopted a basis other than that of going concern in preparing these financial statements. No material adjustments arose as a result of preparing the financial statements on this basis.

**2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

There were no employees during the period. The Directors who are also directors of other group companies are paid by a fellow group undertaking. However, it is not practical to allocate his total remuneration between the various group companies for which they act as Directors, the total being disclosed in the financial statements of Castleton Technology Limited.

**3. DEBTORS**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
Amounts owed by Group undertakings	<b>114,990</b>	<b>114,990</b>
	<b>114,990</b>	<b>114,990</b>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. CALLED UP SHARE CAPITAL**

	Number of shares	31 March 2020 £	Number of shares	31 March 2019 £
<b>Called up, allotted and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**5. CONTINGENT LIABILITY**

The Castleton Technology Limited group has banking facilities in place, which are secured through fixed and floating charges over the Company and all property and assets of the Castleton Technology Limited group, of which the Company is a member. Fixed charges are held over all property, plant and equipment including all insurance and assurance contracts, intangible assets and goodwill and trade debtors. Floating charges are held over all assets not covered by the fixed charge. At the balance sheet date, the maximum exposure to Castleton Technology Limited group £6.4 million (2019: £8.2 million).

**6. RELATED PARTY TRANSACTIONS**

Under FRS 101 (Financial Reporting Standard 101), the Company is exempt from the requirement to disclose transactions with other group undertakings on the grounds that it is directly a wholly owned subsidiary of Castleton Technology Intermediate Holding Company Limited and its results are included in the consolidated financial statements of Castleton Technology Limited.

**7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The Directors regard Castleton Technology Limited, incorporated in the United Kingdom, as the Company's parent undertaking in which the results of the Company are consolidated. The consolidated financial statements of this company are available to the public and may be obtained from the registered address. Castleton Technology Limited is the only group to include these financial statements in its consolidation.

Following the acquisition of Castleton Technology Limited on 4 June 2020, the Directors consider MRI Software LLC to be the single controlling party from this date.

**9. EVENTS AFTER THE REPORTING PERIOD**

On 4 June 2020, the acquisition of the Company's ultimate parent company, Castleton Technology Limited, took place by MRI Software LLC.