

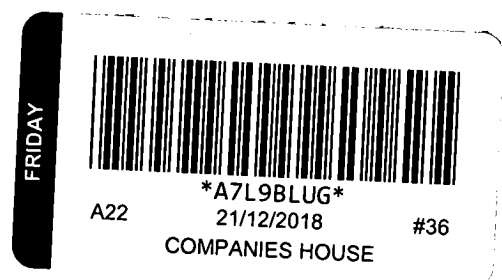
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Company Registration Number 06185144

OPUS INFORMATION TECHNOLOGY LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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OFFICERS AND PROFESSIONAL ADVISERS

COMPANY REGISTRATION NUMBER

06185144

DIRECTORS

Haywood Chapman

COMPANY SECRETARY

Helen Griffiths

REGISTERED OFFICE

100 Fetter Lane
London
EC4A 1BN

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

DIRECTORS' REPORT

The Directors present their report for Opus Information Technology Ltd (the Company) for the year ended 31 March 2018. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and as such, no Strategic Report has been prepared.

Principal activities

The Company was engaged in the provision of IT consultancy, solutions and support to the housing association sector.

On 30 November 2015, the company ceased to trade and transferred its trade and assets to Castleton Software Solutions Limited for consideration of £114,990. This remains unpaid at year end.

Directors

The present membership of the Board is set out below. All served on the Board throughout the year and up to the date of signing the financial statements.

Haywood Chapman

Going concern

The Company has net assets of £114,990. The Director has considered the application of the going concern basis of accounting. As the company ceased to trade and there is currently no intention to re-commence trading, the director has adopted a basis other than that of going concern in preparing these financial statements. No material adjustments arose as a result of preparing the financial statements on this basis.

Qualifying third party indemnity provision

Third party indemnity provision has been in place for the benefit of the director throughout the period and up to the date of approval of this report.

Business review

The Company did not trade during the year ended 31 March 2018 or in the previous period. Consequently, no Profit and loss or Statement of comprehensive income has been presented.

The net assets of the Company at the end of the financial period are £114,990 (2017: £114,990).

DIRECTORS' REPORT (continued)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 'Reduced Disclosure Framework'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

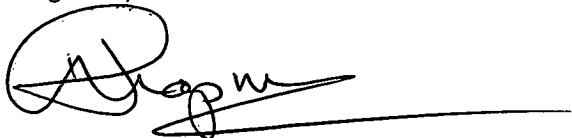
In preparing those financial statements, the Directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent; and
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Directors
and signed by order of the Board

A handwritten signature in black ink, appearing to read 'H Chapman', with a long horizontal line extending to the right.

H Chapman
Director

18 December 2018

**BALANCE SHEET
AS AT 31 MARCH 2018**

		31 March 2018	31 March 2017
	Note	£	£
CURRENT ASSETS			
Debtors	3	114,990	114,990
NET CURRENT ASSETS		114,990	114,990
NET ASSETS		<u>114,990</u>	<u>114,990</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account	4	114,890	114,890
TOTAL SHAREHOLDER'S FUNDS		<u>114,990</u>	<u>114,990</u>


For the financial period ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the Board of Directors and authorised for issue on 18 December 2018 and were signed on its behalf by:



H Chapman
Director

COMPANY REGISTRATION NUMBER
06185144

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018**

	Share capital £	Profit and loss account £	Total £
Balance as at 1 April 2016	100	114,890	114,990
Profit for the year	-	-	-
Balance as at 31 March 2017	100	114,890	114,990
Profit for the year	-	-	-
Balance as at 31 March 2018	100	114,890	114,990

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

General information

The company was engaged in the provision of IT consultancy, solutions and support to the housing association sector until 30 November 2015 when it ceased to trade.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 101, reduced disclosure framework (FRS 101). The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the company operates.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instrument disclosures, capital management, presentation of comparative information in respect of fixed assets, requirement for a third party balance sheet, presentation of a cash-flow statement, standards not yet effective, impairment of assets, key management compensation and related party transactions between two or more members of the group. Where required, equivalent disclosures are given in the group accounts of Castleton Technology plc. The group accounts of Castleton Technology plc are available to the public and can be obtained as set out in note 7.

The principal accounting policies that have been applied consistently throughout the period are set out below.

Going concern

The Company has net assets of £114,990 at the balance sheet date. The Director has considered the application of the going concern basis of accounting. As the company ceased to trade and there is currently no intention to re-commence trading, the director has adopted a basis other than that of going concern in preparing these financial statements. No material adjustments arose as a result of preparing the financial statements on this basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**
2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

There were no employees during the period. The Director, who is also director of other group companies, is paid by a fellow group undertaking. However, it is not practical to allocate his total remuneration between the various group companies for which he acts as Director, the total being disclosed in the financial statements of the ultimate holding company.

3. DEBTORS

	31 March 2018	31 March 2017
	£	£
Amounts owed by Group undertakings	114,990	114,990
	<u>114,990</u>	<u>114,990</u>

4. CALLED UP SHARE CAPITAL

	Number of shares	31 March 2018	Number of shares	31 March 2017
		£		£
Called up, allotted and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. CONTINGENT LIABILITY

The Castleton Technology plc group has banking facilities in place, which are secured through fixed and floating charges over the Company and all property and assets of the Castleton Technology plc group, of which the Company is a member. Fixed charges are held over all property, plant and equipment including all insurance and assurance contracts, intangible assets and goodwill and trade debtors. Floating charges are held over all assets not covered by the fixed charge. At the balance sheet date, the maximum exposure to Castleton Technology plc group £5.5 million (2017: £7.9 million).

6. RELATED PARTY TRANSACTIONS

Under FRS 101 (Financial Reporting Standard 101), the Company is exempt from the requirement to disclose transactions with other group undertakings on the grounds that it is directly a wholly owned subsidiary of Castleton Technology Intermediate Holding Company Limited and its results are included in the consolidated financial statements of Castleton Technology plc.

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The Directors regard Castleton Technology plc, incorporated in the United Kingdom, as the Company's parent undertaking in which the results of the Company are consolidated. The consolidated financial statements of this company are available to the public and may be obtained from www.castletonplc.com. Castleton Technology plc is the only group to include these financial statements in its consolidation.