

Registered number: 06185002

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1,000 Hurts Limited

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ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2008

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1,000 Hurts Limited

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ACCOUNTS  
FOR THE PERIOD ENDED 31ST MARCH 2008

CONTENTS

	<i>Page</i>
<i>Report of the Directors</i>	<i>3</i>
<i>Profit and Loss Account</i>	<i>4</i>
<i>Balance Sheet</i>	<i>5</i>
<i>Notes to the Accounts</i>	<i>6 to 7</i>
 <i>The following do not form part of the statutory financial statements:</i>	
<i>Trading and Profit and Loss Account</i>	<i>8</i>
<i>Profit and Loss Account Summaries</i>	<i>9</i>

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1,000 Hurts Limited

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**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31st March 2008**

*The directors present their report and accounts for the period from incorporation on 26 March 2007 to 31st March 2008.*

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

*The company's principal activity during the year continued to be music management.*

**DIRECTORS**

*The directors who served during the period and their interests in the share capital of the company were as follows:*

	31 March 2008 No.	26 March 2007 No.
Timothy Charles Hole	3	3
Veryan Jane Hole	1	1

**DIRECTORS' RESPONSIBILITIES**

*Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:*

- select suitable accounting policies and then apply them consistently;*
- make judgments and estimates that are reasonable and prudent;*
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business*

*The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.*

*The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

*This report was approved by the board and signed on its behalf by:*



Mr T C Hole

Director

*26 November 2008*

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1,000 Hurts Limited

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**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST MARCH 2008**

	Notes	2008 £
<b>TURNOVER</b>		36,881
<i>Cost of sales</i>		<u>8,960</u>
<b>GROSS PROFIT</b>		27,921
<i>Other operating expenses (net)</i>		<u>28,515</u>
<b>OPERATING LOSS</b>		(594)
<i>Interest receivable and similar income</i>		<u>45</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(549)
<i>Tax on ordinary activities</i>		<u>309</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(858)
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u>(858)</u>
<b>RETAINED LOSS AT 31ST MARCH 2008</b>		<u><u>(858)</u></u>

**1,000 Hurts Limited**

**BALANCE SHEET AT 31ST MARCH 2008**

	Notes	2008 £
<b>FIXED ASSETS</b>		
<i>Intangible assets</i>	,	18,000
<i>Tangible assets</i>	,1c	799
		<u>18,799</u>
<b>CURRENT ASSETS</b>		
<i>Debtors</i>		1,050
<i>Cash at bank and in hand</i>		<u>4,152</u>
		5,202
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>24,855</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,653)</u>
<b>NET LIABILITIES</b>		<u>(854)</u>
<b>CAPITAL AND RESERVES</b>		
<i>Called up share capital</i>	4	4
<i>Profit and loss account</i>		<u>(858)</u>
<b>TOTAL CAPITAL EMPLOYED</b>		<u>(854)</u>

For the financial period ended 31st March 2008, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of directors



Mr T C Hole

Director

Date 26 November 2008

NOTES TO THE ACCOUNTS AT 31ST MARCH 2008

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

*The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

**1b. Cashflow**

*The accounts do not include a cashflow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.*

**1c. Fixed assets**

*Fixed assets are shown at historical cost.*

*Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.*

<i>Purchased Goodwill</i>	<i>reducing balance</i>	<i>10%</i>
<i>Equipment</i>	<i>reducing balance</i>	<i>25%</i>

**1d. Turnover**

*Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.*

**2. OPERATING PROFIT**

	<b>2008</b>
	<b>£</b>
<i>Operating Profit is stated after charging:</i>	
<i>Depreciation</i>	<i>2,266</i>
<i>Directors' emoluments</i>	<i>12,000</i>
	<i><u>14,266</u></i>

**1,000 Hurts Limited**

**3. INTANGIBLE FIXED ASSETS**

	Purchased Goodwill £	Total £
<b>Cost</b>		
<i>Additions</i>	<u>20,000</u>	<u>20,000</u>
<i>At 31st March 2008</i>	<u>20,000</u>	<u>20,000</u>
<b>Depreciation</b>		
<i>For the period</i>	<u>2,000</u>	<u>2,000</u>
<i>At 31st March 2008</i>	<u>2,000</u>	<u>2,000</u>
<b>Net Book Amounts</b>		
<i>At 31st March 2008</i>	<u><u>18,000</u></u>	<u><u>18,000</u></u>

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Total £
<b>Cost</b>		
<i>Additions</i>	<u>1,065</u>	<u>1,065</u>
<i>At 31st March 2008</i>	<u>1,065</u>	<u>1,065</u>
<b>Depreciation</b>		
<i>For the period</i>	<u>266</u>	<u>266</u>
<i>At 31st March 2008</i>	<u>266</u>	<u>266</u>
<b>Net Book Amounts</b>		
<i>At 31st March 2008</i>	<u><u>799</u></u>	<u><u>799</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £
<i>UK corporation tax</i>	309
<i>Social security and PAYE</i>	613
<i>Directors current account</i>	21,274
<i>Trade creditors</i>	611
<i>Other creditors</i>	<u>2,048</u>
	<u><u>24,855</u></u>

**6. SHARE CAPITAL**

	2008 £
<i>Authorised:</i>	
<i>100 Ordinary shares of £1 each</i>	<u>100</u>
<i>Allotted, issued and fully paid:</i>	
<i>4 Ordinary shares of £1 each</i>	<u><u>4</u></u>