

Registered number
06183011

Abuck Ltd

Report and Accounts

31 March 2012

Abuck Ltd**Registered number:****06183011****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2012.

Principal activities

The company's principal activity during the year continued to be provision of transport services.

Directors

The following persons served as directors during the year:

Robert Bak

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 December 2012 and signed on its behalf.

Robert Bak

Director

Abuck Ltd
Accountants' Report

Accountants' report to the directors of
Abuck Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Complex Accounting Ltd
Accountants

19 The Mall
Ealing
London
W5 2PJ

30 December 2012

Abuck Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		23,568	25,187
Administrative expenses		(18,128)	(17,673)
Operating profit	2	<u>5,440</u>	<u>7,514</u>
Profit on ordinary activities before taxation		<u>5,440</u>	<u>7,514</u>
Tax on profit on ordinary activities	3	(1,155)	(1,687)
Profit for the financial year		<u><u>4,285</u></u>	<u><u>5,827</u></u>

Abuck Ltd
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	-	336
Current assets			
Cash at bank and in hand		3,708	3,207
Creditors: amounts falling due within one year	5	(2,383)	(2,503)
Net current assets		<u>1,325</u>	<u>704</u>
Net assets		<u>1,325</u>	<u>1,040</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	325	40
Shareholders' funds		<u>1,325</u>	<u>1,040</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Robert Bak

Director

Approved by the board on 30 December 2012

Abuck Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit	2012	2011
	£	£

This is stated after charging:

Depreciation of owned fixed assets	336	518
	<hr/>	<hr/>

3 Taxation	2012	2011
	£	£

UK corporation tax	1,155	1,687
	<hr/>	<hr/>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2011	854
At 31 March 2012	<hr/> 854 <hr/>
Depreciation	
At 1 April 2011	518
Charge for the year	<hr/> 336 <hr/>
At 31 March 2012	<hr/> 854 <hr/>
Net book value	
At 31 March 2012	<hr/> -
At 31 March 2011	<hr/> 336 <hr/>

5 Creditors: amounts falling due within one year	2012	2011
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	£	£
Bank loans and overdrafts	-	30
Corporation tax	2,342	1,687
Other taxes and social security costs	22	-
Other creditors	19	786
	<u>2,383</u>	<u>2,503</u>

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>

7 Profit and loss account	2012 £
At 1 April 2011	40
Profit for the year	4,285
Dividends	(4,000)
	<u>325</u>
At 31 March 2012	

8 Dividends	2012 £	2011 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>4,000</u>	<u>6,000</u>

Abuck Ltd
Detailed profit and loss account
for the year ended 31 March 2012

	2012	2011
	£	£
Sales	23,568	25,187
Administrative expenses	(18,128)	(17,673)
Operating profit	<u>5,440</u>	<u>7,514</u>
Profit before tax	<u>5,440</u>	<u>7,514</u>

Abuck Ltd
Detailed profit and loss account
for the year ended 31 March 2012

	2012	2011
	£	£
Sales		
Sales	<u>23,568</u>	<u>25,187</u>
Administrative expenses		
Employee costs:		
Directors' salaries	7,227	5,799
Employer's NI	22	-
Temporary staff and recruitment	1,500	2,350
Staff training and welfare	57	218
Travel and subsistence	5,736	4,802
Motor expenses	<u>507</u>	<u>333</u>
	15,049	13,502
Premises costs:		
Cleaning	-	3
Use of home	<u>850</u>	<u>850</u>
	850	853
General administrative expenses:		
Telephone and fax	802	1,431
Postage	38	1
Stationery and printing	33	6
Bank charges	90	317
Software	-	6
Repairs and maintenance	84	-
Depreciation	<u>337</u>	<u>518</u>
	1,384	2,279
Legal and professional costs:		
Accountancy fees	785	1,039
Other legal and professional	<u>60</u>	<u>-</u>
	845	1,039
	<u>18,128</u>	<u>17,673</u>

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