

REGISTERED NUMBER: 06182947 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Cottam & Co Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cottam & Co Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M B Cottam
E Cottam

SECRETARY:

E Cottam

REGISTERED OFFICE:

7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

REGISTERED NUMBER:

06182947 (England and Wales)

ACCOUNTANTS:

Douglas Shaw Limited
7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		63,050		22,352
CURRENT ASSETS					
Debtors	5	55,591		58,780	
Cash at bank		<u>50</u>		<u>50</u>	
		55,641		58,830	
CREDITORS					
Amounts falling due within one year	6	<u>118,277</u>		<u>81,021</u>	
NET CURRENT LIABILITIES			<u>(62,636)</u>		<u>(22,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>414</u>		<u>161</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>412</u>		<u>159</u>
			<u>414</u>		<u>161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

M B Cottam - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cottam & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 April 2016	36,745	9,708	7,735	54,188
Additions	60,173	921	427	61,521
Disposals	(36,745)	-	-	(36,745)
At 31 March 2017	<u>60,173</u>	<u>10,629</u>	<u>8,162</u>	<u>78,964</u>
DEPRECIATION				
At 1 April 2016	16,985	7,371	7,480	31,836
Charge for year	-	768	295	1,063
Eliminated on disposal	(16,985)	-	-	(16,985)
At 31 March 2017	<u>-</u>	<u>8,139</u>	<u>7,775</u>	<u>15,914</u>
NET BOOK VALUE				
At 31 March 2017	<u>60,173</u>	<u>2,490</u>	<u>387</u>	<u>63,050</u>
At 31 March 2016	<u>19,760</u>	<u>2,337</u>	<u>255</u>	<u>22,352</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	53,685	58,315
Other debtors	1,334	-
Prepayments and accrued income	<u>572</u>	<u>465</u>
	<u>55,591</u>	<u>58,780</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	14,454	37,770
Trade creditors	62,652	-
Tax	10,313	10,178
Social security and other taxes	14,252	12,220
Other creditors and accruals	16,606	11,250
Directors' loan accounts	-	9,603
	<u>118,277</u>	<u>81,021</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.