

Company registration number 6182947

COTTAM & CO LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2010

SATURDAY



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18/12/2010
COMPANIES HOUSE

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

COTTAM & CO LTD
Company registration number 6182947

ABBREVIATED BALANCE SHEET

31st MARCH 2010

	Note	£	2010 £	£	2009 £
Fixed assets	2				
Tangible assets			30,436		14,863
Current assets					
Debtors		14,149		14,849	
Cash at bank and in hand		626		628	
		14,775		15,477	
Creditors: Amounts falling due within one year		(44,074)		(29,643)	
Net current liabilities			(29,299)		(14,166)
Total assets less current liabilities			1,137		697
Provisions for liabilities			(883)		(575)
			254		122
Capital and reserves					
Called-up equity share capital	3		2		2
Profit and loss account			252		120
Shareholders' funds			254		122

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10th December 2010, and are signed on their behalf by

M B COTTAM



The notes on pages 2 to 3 form part of these abbreviated accounts.

COTTAM & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	-	4% straight line
Fixtures & Fittings	-	20% straight line
Equipment	-	33 1/3% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

COTTAM & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

2 Fixed assets

	Tangible Assets £
Cost	
At 1st April 2009	17,198
Additions	28,342
At 31st March 2010	<u>45,540</u>
Depreciation	
At 1st April 2009	2,335
Charge for year	12,769
At 31st March 2010	<u>15,104</u>
Net book value	
At 31st March 2010	<u>30,436</u>
At 31st March 2009	<u>14,863</u>

3. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>