

Company registration number 6182947

COTTAM & CO LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2008

MONDAY



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COMPANIES HOUSE

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

COTTAM & CO LTD
ABBREVIATED BALANCE SHEET
31st MARCH 2008

	Note	£	2008 £
Fixed assets	2		
Tangible assets			13,611
Current assets			
Debtors		3,952	
Creditors: Amounts falling due within one year		(17,306)	
Net current liabilities			(13,354)
Total assets less current liabilities			257
Provisions for liabilities			(225)
			32
Capital and reserves			
Called-up equity share capital	3		1
Profit and loss account			31
Shareholders' funds			32

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23rd January 2009.


M B COTTAM

The notes on pages 2 to 3 form part of these abbreviated accounts.

COTTAM & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 33 1/3% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COTTAM & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2008

2. Fixed assets

	Tangible Assets £
Cost	
Additions	14,608
At 31st March 2008	<u>14,608</u>
Depreciation	
Charge for year	997
At 31st March 2008	<u>997</u>
Net book value	
At 31st March 2008	<u>13,611</u>
At 31st March 2007	<u>—</u>

3. Share capital

Authorised share capital:

	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

On 26 March 2007 one ordinary £1 share was issued