

Registered number: 6182376

ABSOLUTE ALL INCLUSIVE CARE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

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ABSOLUTE ALL INCLUSIVE CARE LIMITED
REGISTERED NUMBER: 6182376

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible assets	2		24,500		28,000
Tangible assets	3		21,907		4,198
			<u>46,407</u>		<u>32,198</u>
CURRENT ASSETS					
Debtors	4	122,615		100,202	
Cash at bank and in hand		34,755		47,959	
		<u>157,370</u>		<u>148,161</u>	
CREDITORS: amounts falling due within one year		<u>(107,458)</u>		<u>(80,886)</u>	
NET CURRENT ASSETS			<u>49,912</u>		<u>67,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,319</u>		<u>99,473</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(4,127)</u>		<u>(270)</u>
NET ASSETS			<u>92,192</u>		<u>99,203</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			92,092		99,103
SHAREHOLDERS' FUNDS			<u>92,192</u>		<u>99,203</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

ABSOLUTE ALL INCLUSIVE CARE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2010

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 February 2011



Alison Griffiths
Director

The notes on pages 3 to 5 form part of these financial statements

ABSOLUTE ALL INCLUSIVE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	Straight line over the life of the lease
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

ABSOLUTE ALL INCLUSIVE CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2009 and 31 May 2010	35,000
Amortisation	
At 1 June 2009	7,000
Charge for the year	3,500
At 31 May 2010	10,500
Net book value	
At 31 May 2010	24,500
At 31 May 2009	28,000

ABSOLUTE ALL INCLUSIVE CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2009	5,660
Additions	21,848
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At 31 May 2010	27,508
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Depreciation	
At 1 June 2009	1,462
Charge for the year	4,139
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At 31 May 2010	5,601
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Net book value	
At 31 May 2010	21,907
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At 31 May 2009	4,198
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4. DEBTORS

Included within other debtors due within one year are loans to Mrs Pauline Daniels, director, amounting to £31,660 (2009 - £11,567) The maximum amount outstanding during the year was £55,358

5. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
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6. DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

At the year end Mrs Pauline Daniel's director loan account was overdrawn by £31,660 (2009 - £11,567) Interest was charged at the official interest rate of 4.75% from 1 June 2009 to 5 April 2010 and 4% from 6 April 2010 to 31 May 2010

During the year there were 165 individual advances totalling £76,889 Repayments totalled £58,273 and interest of £1,477 was charged