A & L Futures Limited

Abbreviated Accounts for the year ended 31 March 2011

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# A & L Futures Limited

Registered number:

06182043

**Abbreviated Balance Sheet** 

as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets			_		_
Tangible assets	2		158		211
Current assets					
Debtors		34		4,984	
Cash at bank and in hand		1,356		18,077	
	_	1,390	_	23,061	
Creditors: amounts falling du	16				
within one year		(1,539)		(20,955)	
Net current (liabilities)/assets	-	<u> </u>	(149)		2,106
Net assets		_	9		2,317
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7		2,315
Shareholder's funds			9		2,317

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Pemberton

Director

Approved by the board on Date 26/5/11

# A & L Futures Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

#### 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

#### Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Tangible fixed assets	£
Cost	
At 1 April 2010	500
Additions	-
Surplus on revaluation	-
Disposals	
At 31 March 2011	500_
Depreciation	
At 1 April 2010	289
Charge for the year	53
Surplus on revaluation	-
On disposals	
At 31 March 2011	342
Net book value	
At 31 March 2011	158_
At 31 March 2010	211_

# A & L Futures Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

3	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid Ordinary shares	£1 each	2 _	_2	2
		Nominal value	Number	Amount £	
	Shares issued during the period Ordinary shares	£1 each	2	2	