

AMENDED

Registered number
6181870

Abode Corp Ltd.
Abbreviated Accounts
31 March 2008

TUESDAY



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12/05/2009
COMPANIES HOUSE

Abode Corp Ltd.
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £
Fixed assets		
Intangible assets	2	-
Tangible assets	3	15,321
Investments	4	-
		<u>15,321</u>
Current assets		
Stocks		-
Debtors	5	31,390
Investments held as current assets		-
Cash at bank and in hand		17,685
		<u>49,075</u>
Creditors: amounts falling due within one year		(45,345)
Net current assets		<u>3,730</u>
Total assets less current liabilities		<u>19,051</u>
Creditors: amounts falling due after more than one year		(65,346)
Provisions for liabilities		-
Net liabilities		<u>(46,295)</u>
Capital and reserves		
Called up share capital	7	1
Share premium		-
Revaluation reserve		-
Capital redemption reserve		-
Profit and loss account		(46,296)
Shareholder's funds		<u>(46,295)</u>

Abode Corp Ltd.
Abbreviated Balance Sheet
as at 31 March 2008

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Muyiwa Alabi
Director

Approved by the board on 23 April 2009

Abode Corp Ltd.
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Abode Corp Ltd.
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

2 Intangible fixed assets	£
Cost	
At 23 March 2007	-
Additions	-
Disposals	-
At 31 March 2008	-
Amortisation	
At 23 March 2007	-
Provided during the period	-
On disposals	-
At 31 March 2008	-
Net book value	
At 31 March 2008	-
At 22 March 2007	-
3 Tangible fixed assets	£
Cost	
At 23 March 2007	-
Additions	19,151
Surplus on revaluation	-
Disposals	-
At 31 March 2008	19,151
Depreciation	
At 23 March 2007	-
Charge for the period	3,830
Surplus on revaluation	-
On disposals	-
At 31 March 2008	3,830
Net book value	
At 31 March 2008	15,321
At 22 March 2007	-
4 Investments	£
Cost	
At 23 March 2007	-
Additions	-
Disposals	-
At 31 March 2008	-

Abode Corp Ltd.
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for the period ended 31 March 2008

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-

5 Debtors **2008**
£

Debtors include:

Amounts due after more than one year -

6 Loans **2008**
£

Creditors include:

Amounts falling due for payment after more than five years -

Secured bank loans -

7 Share capital **2008**
£

Authorised:

Ordinary shares of £1 each -
 shares of £1 each -

% preference shares of £1 each -

	2008 No	2008 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	-	1
shares of £1 each	-	<u>-</u>
		1
% preference shares of £1 each	-	<u>-</u>
		<u>1</u>

8 Transactions with the director