

Registered Number 06181422

OWENS SERVICES LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	266	160
		<u>266</u>	<u>160</u>
Current assets			
Debtors		2,225	4,780
Cash at bank and in hand		62,350	39,134
		<u>64,575</u>	<u>43,914</u>
Creditors: amounts falling due within one year		<u>(26,926)</u>	<u>(22,822)</u>
Net current assets (liabilities)		<u>37,649</u>	<u>21,092</u>
Total assets less current liabilities		<u>37,915</u>	<u>21,252</u>
Total net assets (liabilities)		<u>37,915</u>	<u>21,252</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		37,905	21,242
Shareholders' funds		<u>37,915</u>	<u>21,252</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2014

And signed on their behalf by:

Ian Owens, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33% straight line

Office Equipment 20% straight line

Other accounting policies**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,105
Additions	399
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>1,504</u>
Depreciation	
At 1 March 2013	945
Charge for the year	293
On disposals	-
At 28 February 2014	<u>1,238</u>
Net book values	
At 28 February 2014	<u><u>266</u></u>
At 28 February 2013	<u><u>160</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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