

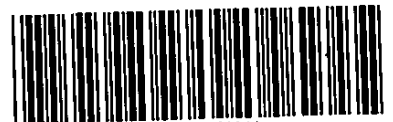
Registered number  
06181422

# Owens Services Ltd

## Abbreviated Accounts

29 February 2012

WEDNESDAY



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15/08/2012

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COMPANIES HOUSE

**Owens Services Ltd**  
**Registered number:** 06181422  
**Abbreviated Balance Sheet**  
**as at 29 February 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	320	35
<b>Current assets</b>			
Debtors		3,820	1,692
Cash at bank and in hand		35,119	32,232
		<u>38,939</u>	<u>33,924</u>
<b>Creditors: amounts falling due within one year</b>		(20,282)	(18,035)
<b>Net current assets</b>		<u>18,657</u>	<u>15,889</u>
<b>Net assets</b>		<u>18,977</u>	<u>15,924</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		18,967	15,914
<b>Shareholder's funds</b>		<u>18,977</u>	<u>15,924</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ian Owens  
Director  
Approved by the board on 7 August 2012

**Owens Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33% straight line
Office Equipment	20% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2011	625
Additions	480
At 29 February 2012	<u>1,105</u>

**Depreciation**

At 1 March 2011	590
Charge for the year	195
At 29 February 2012	<u>785</u>

**Net book value**

At 29 February 2012	<u>320</u>
At 28 February 2011	<u>35</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>