

Registrar

Registration number 06180293

889 Trading Limited
Abbreviated accounts
for the year ended 31 March 2010

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889 Trading Limited

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889 Trading Limited

**Abbreviated balance sheet
as at 31 March 2010**

		31/03/10		31/03/09	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,566,844		2,500,000
Current assets					
Debtors		303,468		123,507	
		<u>303,468</u>		<u>123,507</u>	
Creditors: amounts falling due within one year		<u>(2,146,367)</u>		<u>(1,420,249)</u>	
Net current liabilities			<u>(1,842,899)</u>		<u>(1,296,742)</u>
Total assets less current liabilities			723,945		1,203,258
Creditors: amounts falling due after more than one year	3		<u>(2,716,700)</u>		<u>(3,229,469)</u>
Deficiency of assets			<u>(1,992,755)</u>		<u>(2,026,211)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(1,992,756)</u>		<u>(2,026,212)</u>
Shareholders' funds			<u>(1,992,755)</u>		<u>(2,026,211)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

889 Trading Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 November 2010 and signed on its behalf by


D W Taylor
Director

Registration number 06180293

The notes on pages 3 to 4 form an integral part of these financial statements.

889 Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - 2% Straight line on buildings

1.4. Going concern

At 31 March 2010 the company had a deficiency of assets amounting to £1,992,755 (2009 - £2,026,211) The company is dependent on the continued financial support from its bankers and other providers of finance The company's premises are occupied by a company owned by the director and the director considers the annual rents receivable will be sufficient to cover the company's obligations to its bankers and other providers of loan finance In November 2010, the company received a formal offer from its bankers for the loan to be repaid over a term of fifteen years All other providers of finance have agreed not to seek repayment of loans within the 12 months from November 2010, apart from an amount of £554,176 which is being repaid by way of an issue of preference shares As a result of the above factors, the director considers it appropriate that the accounts are prepared on a going concern basis

889 Trading Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2009		4,178,842
Additions		83,561
At 31 March 2010		<u>4,262,403</u>
Depreciation		
At 1 April 2009		1,678,842
Charge for year		16,717
At 31 March 2010		<u>1,695,559</u>
Net book values		
At 31 March 2010		<u>2,566,844</u>
At 31 March 2009		<u>2,500,000</u>
3. Creditors: amounts falling due after more than one year	31/03/10 £	31/03/09 £
Creditors include the following		
Amounts repayable after more than five years	2,716,700	3,229,469
Secured creditors	<u>2,336,960</u>	<u>2,318,178</u>
4. Share capital	31/03/10 £	31/03/09 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>