

Registrar

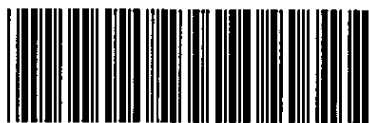
Registration number 6180293

889 Trading Limited

Abbreviated accounts

for the period ended 31 March 2008

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889 Trading Limited

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**Independent auditors' report to 889 Trading Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages to 4 together with the financial statements of 889 Trading Limited for the period ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

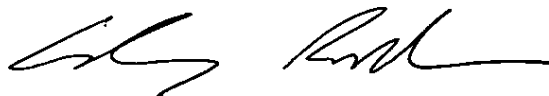
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 27 October 2009 we reported as auditors of 889 Trading Limited to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 31 March 2008 and our audit report was as follows:

Emphasis of Matter - Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of disclosures made in note 1.3 to the financial statements concerning the company's ability to continue as a going concern. The company had net current liabilities amounting to £1,933,781 at 31 March 2008. These conditions along with the other matters explained in note 1.3 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



**Wrigley Partington
Chartered Accountants and
Registered Auditors**

27 October 2009

**Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

889 Trading Limited

**Abbreviated balance sheet
as at 31 March 2008**

		31/03/08	
	Notes	£	£
Fixed assets			
Tangible assets	2		3,159,464
Current assets			
Debtors		89,839	
Cash at bank and in hand		<u>1</u>	
		89,840	
Creditors: amounts falling due within one year		<u>(2,023,621)</u>	
Net current liabilities			<u>(1,933,781)</u>
Total assets less current liabilities			1,225,683
Creditors: amounts falling due after more than one year	3		<u>(1,453,914)</u>
Deficiency of assets			<u>(228,231)</u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>(228,232)</u>
Shareholders' funds			<u>(228,231)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 27 October 2009 and signed on its behalf by

D W Taylor
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

889 Trading Limited

Notes to the abbreviated financial statements for the period ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

1.3. Going concern

At 31 March 2008 the company had net liabilities of £228,231. The company is dependent on the continued financial support from its bankers and other providers of finance. The company has at the date of approval of the financial statements obtained agreement from the majority of the providers of financial support, including the company's bankers, to provide long term financial support to the company. The company is also in negotiations to secure a long term agreement in respect of a loan creditor of £518,300, the directors are confident that appropriate terms will be secured in respect of the refinancing of this amount in the foreseeable future. The company has also secured a long term tenant to occupy the land and buildings following completion of the development in December 2008. At the date of approval of the financial statements the agreements reached by the company have not been formally executed, but the director is confident that these facilities and agreements will be executed. On the basis of the above the director considers it appropriate that the financial statements have been prepared on a going concern basis.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	3,159,464
At 31 March 2008	<u>3,159,464</u>
Net book value	
At 31 March 2008	<u><u>3,159,464</u></u>

889 Trading Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2008**

..... continued

3. Creditors: amounts falling due after more than one year	31/03/08 £
Creditors include the following:	
Secured creditors	<u><u>1,453,914</u></u>
4. Share capital	31/03/08 £
Authorised	
100 Ordinary shares of £1 each	<u><u>100</u></u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u><u>1</u></u>
Equity Shares	
1 Ordinary shares of £1 each	<u><u>1</u></u>