

Registrar

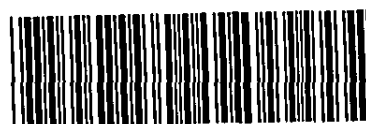
Registration number 06180293

889 Trading Limited

Abbreviated accounts

for the year ended 31 March 2011

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889 Trading Limited

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889 Trading Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,549,172		2,566,844
Current assets					
Debtors		29,045		303,468	
Cash at bank and in hand		2,944		-	
		<u>31,989</u>		<u>303,468</u>	
Creditors: amounts falling due within one year	3	(1,282,014)		(2,146,367)	
Net current liabilities			<u>(1,250,025)</u>		<u>(1,842,899)</u>
Total assets less current liabilities			1,299,147		723,945
Creditors: amounts falling due after more than one year	4		<u>(3,251,634)</u>		<u>(2,716,700)</u>
Deficiency of assets			<u>(1,952,487)</u>		<u>(1,992,755)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>(1,952,488)</u>		<u>(1,992,756)</u>
Shareholders' funds			<u>(1,952,487)</u>		<u>(1,992,755)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

889 Trading Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

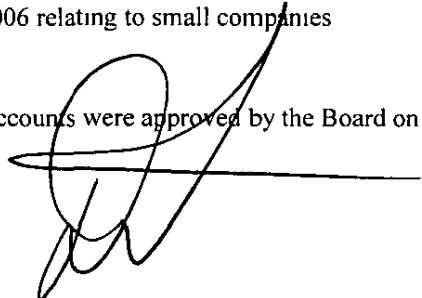
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 December 2011 and signed on its behalf by

D W Taylor
Director

A handwritten signature in black ink, appearing to be 'D W Taylor', is written over a horizontal line.

Registration number 06180293

The notes on pages 3 to 4 form an integral part of these financial statements.

889 Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - 2% Straight line on buildings

1.4. Going concern

At 31 March 2011 the company had a deficiency of assets amounting to £1,952,487 (2010 - £1,992,755) The company is dependent on the continued financial support from its bankers and other providers of finance. The company's premises are occupied by a company owned by the director and the director considers the annual rents receivable will be sufficient to cover the company's obligations to its bankers and other providers of loan finance. As a result of the above factors, the director considers it appropriate that the accounts are prepared on a going concern basis

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2010

4,262,402

At 31 March 2011

4,262,402

Depreciation

At 1 April 2010

1,695,559

Charge for year

17,671

At 31 March 2011

1,713,230

Net book values

At 31 March 2011

2,549,172

At 31 March 2010

2,566,843

889 Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

3. Creditors: amounts falling due within one year	2011	2010
	£	£
Creditors include the following		
Secured creditors	<u>(105,012)</u>	<u>(151,960)</u>
4. Creditors: amounts falling due after more than one year	2011	2010
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>(2,237,915)</u>	<u>(2,716,700)</u>
Secured creditors	<u>(2,183,757)</u>	<u>(2,185,000)</u>

The bank loan is secured by a debenture from the company, together with a cross company guarantee between the company and TT Express (Oldham) Limited and a legal charge from 889 Trading Limited over the land at Meek Street, Royton, Oldham

Included in other loans is an amount due of £531,700 which has no fixed repayment terms

Other loans included in creditors due after more than one year amounting to £536,176 were converted into preference shares on 22nd December 2011

5. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>