

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
BROADWAY VAN CENTRE LIMITED

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for the Year Ended 31 March 2015

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BROADWAY VAN CENTRE LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTORS: Mr M D Coleman
Mrs H L Coleman

SECRETARY: Mr M D Coleman

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 06180180 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

BROADWAY VAN CENTRE LIMITED (REGISTERED NUMBER: 06180180)**Abbreviated Balance Sheet****31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		209		313
CURRENT ASSETS					
Stocks		522,194		584,306	
Debtors		6,333		4,309	
Cash at bank		739,985		308,991	
		<u>1,268,512</u>		<u>897,606</u>	
CREDITORS					
Amounts falling due within one year		<u>302,486</u>		<u>258,495</u>	
NET CURRENT ASSETS			<u>966,026</u>		<u>639,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>966,235</u>		<u>639,424</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>966,185</u>		<u>639,374</u>
SHAREHOLDERS' FUNDS			<u>966,235</u>		<u>639,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2015 and were signed on its behalf by:

Mr M D Coleman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>2,984</u>
DEPRECIATION	
At 1 April 2014	2,671
Charge for year	104
At 31 March 2015	<u>2,775</u>
NET BOOK VALUE	
At 31 March 2015	<u>209</u>
At 31 March 2014	<u>313</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>50</u>	<u>50</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits resulting in amounts owed to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Mr M D Coleman		
Balance outstanding at start of year	(138,147)	(147,786)
Amounts advanced	37,414	48,879
Amounts repaid	(37,607)	(39,240)
Balance outstanding at end of year	<u>(138,340)</u>	<u>(138,147)</u>
Mrs H L Coleman		
Balance outstanding at start of year	(7,653)	(13,500)
Amounts advanced	33,515	22,390
Amounts repaid	(47,027)	(16,543)
Balance outstanding at end of year	<u>(21,165)</u>	<u>(7,653)</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Broadway Van Centre Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadway Van Centre Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Broadway Van Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadway Van Centre Limited and state those matters that we have agreed to state to the Board of Directors of Broadway Van Centre Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadway Van Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadway Van Centre Limited. You consider that Broadway Van Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadway Van Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.