

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2016**  
**for**  
**BROADWAY VAN CENTRE LIMITED**

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**for the Year Ended 31 March 2016**

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**BROADWAY VAN CENTRE LIMITED**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** Mr M D Coleman  
Mrs H L Coleman

**SECRETARY:** Mr M D Coleman

**REGISTERED OFFICE:** Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**REGISTERED NUMBER:** 06180180 (England and Wales)

**ACCOUNTANTS:** James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**BROADWAY VAN CENTRE LIMITED (REGISTERED NUMBER: 06180180)****Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		104		209
<b>CURRENT ASSETS</b>					
Stocks		515,525		522,194	
Debtors	5	2,815		6,333	
Cash at bank		<u>1,183,674</u>		<u>739,985</u>	
		1,702,014		1,268,512	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>226,582</u>		<u>302,486</u>	
<b>NET CURRENT ASSETS</b>			<u>1,475,432</u>		<u>966,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,475,536</u>		<u>966,235</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>1,475,486</u>		<u>966,185</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,475,536</u>		<u>966,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2016 and were signed on its behalf by:

Mr M D Coleman - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2016**

1. **STATUTORY INFORMATION**

Broadway Van Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

This is the first year that the Company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31st March 2015. The date of transition to FRS 102 was 1st April 2014.

There were no adjustments to equity necessary on the transition from UK GAAP to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2015				
and 31 March 2016	<u>2,009</u>	<u>750</u>	<u>225</u>	<u>2,984</u>
<b>DEPRECIATION</b>				
At 1 April 2015	1,800	750	225	2,775
Charge for year	<u>105</u>	<u>-</u>	<u>-</u>	<u>105</u>
At 31 March 2016	<u>1,905</u>	<u>750</u>	<u>225</u>	<u>2,880</u>
<b>NET BOOK VALUE</b>				
At 31 March 2016	<u>104</u>	<u>-</u>	<u>-</u>	<u>104</u>
At 31 March 2015	<u>209</u>	<u>-</u>	<u>-</u>	<u>209</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade debtors	2,815	2,165
Other debtors	-	4,168
	<u>2,815</u>	<u>6,333</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade creditors	8,993	3,109
Taxation and social security	164,047	137,872
Other creditors	53,542	161,505
	<u>226,582</u>	<u>302,486</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Amounts owed to the directors of the company as at the year end date is £51,243 (2015: £159,505).

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M D Coleman.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Broadway Van Centre Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadway Van Centre Limited for the year ended 31 March 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Broadway Van Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadway Van Centre Limited and state those matters that we have agreed to state to the Board of Directors of Broadway Van Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadway Van Centre Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadway Van Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadway Van Centre Limited. You consider that Broadway Van Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadway Van Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

8 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.